



# ANNUAL REPORT 2021



## TABLE OF CONTENTS:

ABOUT SPECTRUM SPACE.....	3
CHAIRPERSON REPORT .....	4
CEO REPORT.....	5
ORGANISATIONAL NAME CHANGE .....	6
KEY HIGHLIGHTS.....	7
KEY PERFORMANCE INDICATORS 2020 to 2021.....	8
PARTNERSHIPS & GRANTS, FUNDRAISING & EVENTS.....	9
PERFORMANCE AGAINST STRATEGIC PLAN .....	12
STRATEGY FOR 2021-2022.....	13
OUR PEOPLE.....	14
FINANCIALS .....	15



## **ABOUT SPECTRUM SPACE**

***‘Spectrum Space sees community through a different lens and is walking towards a world where – when it comes to autism – there is no box to think outside of.’***

Spectrum Space is a registered NDIS service provider running a variety of highly successful social groups. We also provide training and education to a wide variety of sectors in the community including employers, educators and government agencies.

Spectrum Space is not therapeutic in its approach, it employs a **strength-based approach** to the services it delivers. This approach concentrates on the inherent strengths that an individual has with the goal to focus on the positive. This model has been validated in partnership with Curtin University.

We partner with organisations from a wide range of sectors, have volunteers and interns from all walks of life, and enjoy incredible support from our volunteer Ambassadors and individuals in the community.

Run by a volunteer Board, Spectrum Space receives no governmental operational funding and relies on corporate support, donations and project grants to deliver its services.

### **Our Vision**

To help build a community where people with a range of abilities, personalities and capacities engage, interact and contribute at work, at home and socially. We see our community through a different lens and are walking towards a world where, when it comes to autism, there is no box to think outside of. A world where diversity is so ‘normal’, it’s unremarkable.

### **Our Mission**

To provide unique quality opportunities for people on the autism spectrum to develop and display their strengths, capacity and contributions to the world around them.

### **Our Strategy**

To make a difference in the lives of more and more people in our community by expanding our social groups program reach to include more areas of metropolitan Perth and regional Western Australia.

To drive a cultural shift in how the wider community perceives autism through training and education in partnership with employers, government agencies, educational institutions and community groups.

### **Our Services**

Through our social and advocacy groups Spectrum Space provides social and learning opportunities, preparing people to maximise the opportunities that life presents and providing access to the same opportunities as anyone else.

We invest in skills development and community education and offer a range of services and opportunities for the corporate, educational, not-for-profit and government sectors that helps accommodate for and embrace neurodiverse people. This includes our consultancy service for organisations employing a neurodiverse workforce or those who are planning to.

Innovative, successful businesses increasingly rely on a diverse workforce. A groundswell of research and initiatives by business thought leaders supports the notion that autistic employees can positively influence efficiency and profitability. Spectrum Space has developed consulting services to help employers successfully employ and retain neurodiverse individuals. We provide organisations with the valuable information they need to increase productivity and drive efficiencies by embracing true diversity.

We have developed the Neurodiversity Online Assessment Tool (NOAT) in partnership with Harrier Group. This tool is designed to help employers understand if their workplace is autism friendly and where opportunities for improvement lie within their organisation.

We provide opportunities through our Youth Advisory Council, Women’s Council and the Awesome Productions Company for people with autism to develop skills, have a voice and spread awareness.

### **Our Volunteers**

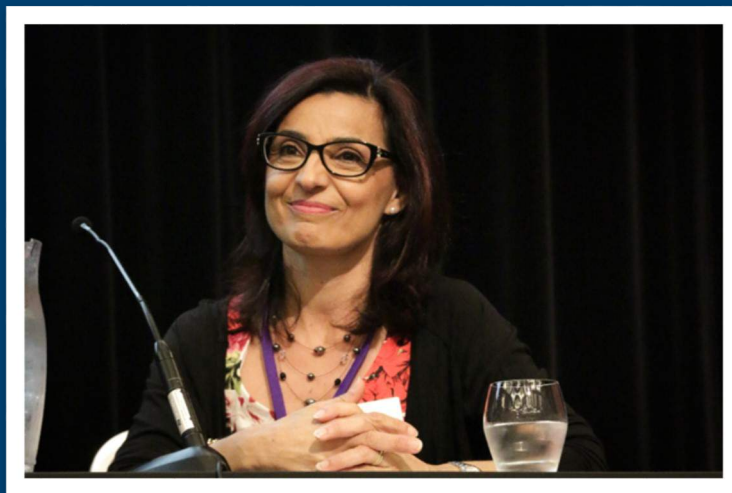
Our social groups rely on our volunteers – we simply could not deliver this service without them. We work with about 60 volunteers from a wide variety of sectors throughout the year, including TAFE and university students, health and other professionals, and we aim to give them an amazing experience here with us.

## CHAIRPERSON REPORT

It has been another significant year as we continued to work hard to remain connected and supportive of our community. We are living in a time of unprecedented change, with technological, environmental and social developments transforming the way we live and do business.

This year also saw Louise Sheehy, our CEO and former Operations Manager, leave Spectrum Space for new exciting adventures. I would like to extend my thanks to Louise for her passion and

hard work – her dedication to our community is second to none and we wish her all the best in the future. It's my pleasure to introduce Helene Hansen as our new CEO. Helene started at Spectrum Space as a volunteer in 2016, and comes into the role after a year as General Manager. The Board look forward to working with Helene to continue to serve the West Australian community.



As COVID-19 continued to throw some spanners in everyone's works, Spectrum Space continued to innovate to remain in close contact with our community. Services only had to be suspended for 12 days which is a credit to our hard-working staff and volunteers. A significant development in October 2020 was the changing of our name from Autism West to Spectrum Space, which we reflected in last year's annual report as a Material Post-Balance Date Event. To reiterate, the decision to change our name was borne out of the need to reflect the diversity of the people who find their place with us, as well as the launch of a much-awaited new website with our bold new narrative.

Spectrum Space is run by a volunteer Board and I would like to take this opportunity to thank all my fellow Board members for the expertise and time they have given in the past year. I would also like to welcome our latest addition to the Board, Ursula Stevens. Ursula brings many skills to the Board, as well as a significant time commitment as she also volunteers in two of our social groups. I look forward to working with the Board to deliver on the strategic business plan as Spectrum Space expands its services to reach more people.

It's my pleasure to share this annual report with you which shows our continued growth and reach despite continued challenging conditions.



## CEO REPORT

Our organisation's recent growth and innovative approach owes much to the outgoing CEO, Louise Sheehy. I would like to take this opportunity to thank Louise for her support - she was a highly regarded colleague, and continues to be a valued member of our community.

The environment that not-for-profit organisations find themselves in continues to be challenging, both from a COVID-19 and legislative perspective. A considerable amount of human and financial resources are spent ensuring the governance of the organisation adheres to complex structures existing in the disability and not-for-profit space.

This year we delivered our annual Symposium in three regional areas, which is a first for the Symposium; Kalgoorlie, Geraldton and Bunbury, where a total of over 250 people benefitted from experts in the field delivering information that many regional stakeholders cannot access in their own area.

Despite the pandemic, a profit was still posted for the year which is a great result. We have also come some way towards reaching our growth goal in expanding the number of social groups offered. With this comes an increase in both service delivery and administrative staff hours, together with associated costs. The accounts reflect this, as well as the related increase in revenue from social groups. We opened up in Midland, a new area for us, as well as opening four social groups in total and increasing our participant numbers by 12%. Our waiting lists are still growing and we remain committed to supporting and welcoming as many people as we can to find their place with us.

Our experienced staff continues to deliver training and workshops related to a broad variety of subjects to stakeholders across many different sectors including corporate, educational and local government. As always, we ensure that people with lived experience are central to the planning, development and delivery of all training we offer.

Central to our services are not only the people we support, but also those who provide the support - our talented, dedicated and hardworking group facilitators and office staff. In addition, a crucial aspect of our service delivery is our pool of volunteers. As our services expand, their numbers expand and without them, and our numerous other supporters and donors, there would not be a Spectrum Space. We hope we can continue to give them a meaningful and valuable experience with us and remain grateful for their considerable contribution.

Last, but not least, my thanks to members of our community and their families/carers who continue to ignite our passion to push boundaries and deliver innovative and relevant services.



## ORGANISATIONAL NAME CHANGE

Although reported in last year's Annual Report as a Material Post-balance Date Event, we are recording Autism West's name change to Spectrum Space in this Annual Report as the event occurred in October 2020.

For the past 20 years, Autism West has used its experience and insight to build capacity—not just for people who identify as being on the spectrum but with others in the corporate sector, schools, healthcare providers, businesses and families who are keen to be 'spectrum ready'; who want to embrace and celebrate the contributions people on the spectrum can make.

Therefore, in October 2020, we marked the next phase in the development of our organisation and our service to Western Australia with an important name change that better represents the wide range of people finding 'a place and a space to shine' with us. After asking our community for their inspiration and ideas, we have found our new name—**Spectrum Space**. Thank you to Elias Joslin, one of our social group participants and Advisory Council members, for coming up with the name!

We also launched our new website [www.spectrumspace.org.au](http://www.spectrumspace.org.au) at the same time, which reflects our new narrative. We are excited about our future; the expansion of our social group reach, our training and education services and our employment consultancy.



## KEY HIGHLIGHTS

### **Social Groups**

Opened a new location in Mandurah, where we are now running one social group and opening a second in Term 3 2021. Overall, groups have expanded from 12 to 16, and participants have increased from 110 participants once face to face groups resumed in July 2020 to 138 participants by June 2021.

Ran 60 virtual group sessions for the first time due to COVID-19, servicing 70 participants. Groups ran for three months before face-to-face delivery resumed.

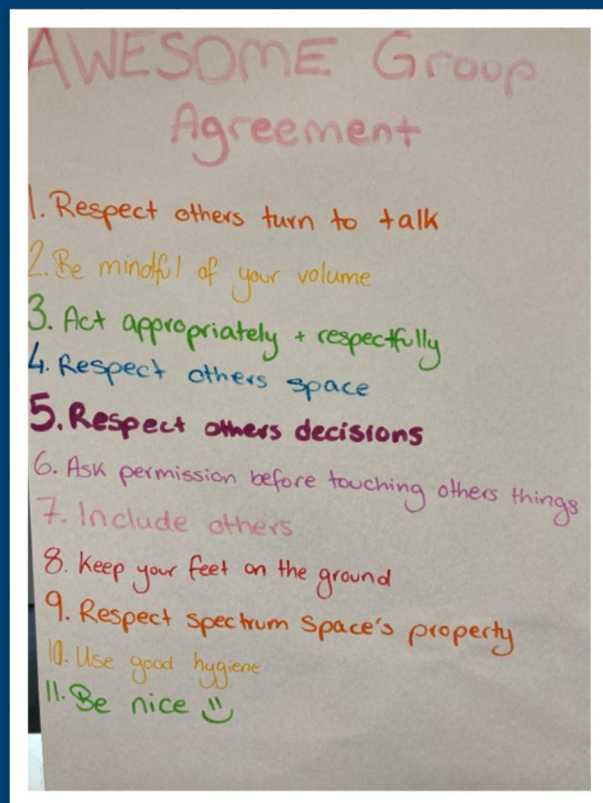
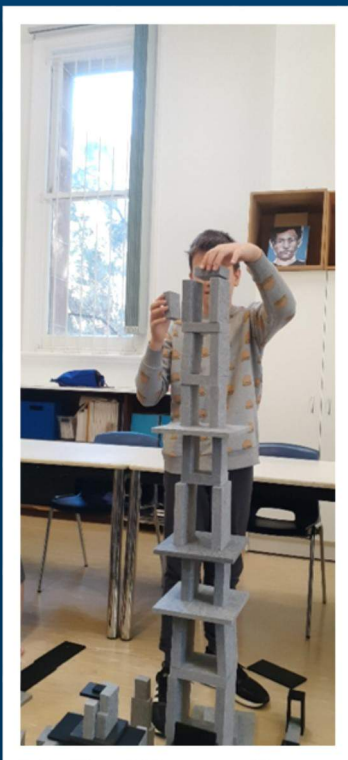
### **Education & Training**

Part of our training included autism awareness delivery to corporates, service providers, local councils and several schools in the Perth metro area.

With **Lotterywest** support, we developed three pilot programs for autistic individuals and their families/carers; Positive Relationships, Autism Awareness for Families, and Daily Living Skills.

With **DSS** support via an ILC grant, we developed Autism Identity & Awareness for Individuals, an online program for neurodiverse adults.

All programs were co-designed, and will be co-presented, by people with lived experience; an essential component in all we do. Programs will be delivered throughout 2021 and 2022.





## **Spectrum Space Symposium 2021**

The Symposium was held in three regional WA locations in May; Kalgoorlie, Geraldton and Bunbury. The event drew 250 people and brought expert speakers to locations that need information, services and support. A social impact report will be delivered to key stakeholders next financial year.

## **Youth Advisory Council (YAC)**

Together with the Board the Council worked to review its terms of reference and governance processes. The YAC visited the Fremantle Men's Shed to consult on the design a sensory board together with artist Blake Poole for the Fairbridge Festival. In April during World Autism Awareness Week, the YAC visited Christ Church Grammar School to present on how it is OK to be different in front of the whole senior school community. They did a talk at TedX Armadale on autism awareness which was very well received.

## **Women's Council**

We continued to support our Women's Council in their mission to raise the profile of women and girls on the spectrum. On the eve of International Women's Day the Council presented the third High Tea at Freshwater Bay Yacht Club, where over 100 people enjoyed an afternoon of fun. Presentations were held by Council members on how interests and passions can help build resilience and foster good mental wellbeing. The Council also presented at the Spectrum Space Symposium 2021 in Bunbury where they gave insight into and shared storied of their lived experiences in the hope of connecting with women and girls on the spectrum and celebrating diversity.

## **Employment Services**

We continued to consult to several corporate organisations on how to accommodate neurodiverse employees in their workplace. This included peer workforce, leadership and supervisor education, as well as employee support. We secured funding from DSS to develop online workshops for neurodiverse individuals to address challenges in securing and sustaining





## KEY PERFORMANCE INDICATORS 2020 to 2021

<b>Revenue</b>	\$945,514
<b>Programs &amp; services</b>	Number of groups: 16, up by 4 on previous year Number of total participants: 138, up from 124 (mid-April 2020)
<b>Group enrolment capacity</b>	79%
<b>Membership Growth</b>	9.3%
<b>Social media growth</b>	Facebook: 23% Instagram: 16% LinkedIn: 81%
<b>Training</b>	1,985 individuals attended autism awareness sessions
<b>Grants</b>	Decrease by 1.9%



## **PARTNERSHIPS & GRANTS**

**DSS ILC** funded our Lets' Get Connected project, which by completion in 2022 will have facilitated the development and delivery of a series of online programs for neurodiverse individuals. These programs were co-developed and co-presented by facilitators with lived experience.

**Lotterywest** funded our Life Skills Project, a 2 year projects with completion of 3 programs in 2021. This grant also supported the Spectrum Space Symposium and an IT upgrade, as well as a new website development.

Lotterywest provided significant support for the annual Spectrum Space Symposium. The funds enabled us to make a significant impact regionally by delivering the Symposium in three areas; Kalgoorlie, Geraldton and Bunbury. Delivered during one week, the grant enabled five speakers to travel to all locations as well as providing ticket and accommodation subsidies to families so they could afford to attend and take part of information that makes a significant impact to their lives.

The **National Disability Conference Initiative** grant also supported the Symposium in 2021, which meant we could facilitate the attendance and participation of individuals on the spectrum and their families.

**Telethon 7** renewed their grant towards our Telethon Holiday Makers Program, where children from ages 5-18 can meet like-minded peers and have fun in a safe and nurturing place. This support enables us to run these programs during four school holidays throughout the year. The program ran in Fremantle, Mandurah, Marangaroo and Rockingham, and we hosted 54 days during the 2020/21 period.

**K&L Gates** continue to support Spectrum Space by providing expert legal advice, helping to ensure our limited funds remain directed towards providing our services to the community.

**Black & Veatch** supported Spectrum Space to research a new location to open social groups in. After community consultation, Midland was identified and after having found a venue and staff, we are ready to open a new group in July 2021 for 13-18 year olds.

**City of Mandurah** supported Spectrum Space with funds to help with start-up costs for a new social group for 10-15 year olds in Mandurah. Funds helped grow the group quickly and a second group is due to open in term 2, 2022.

We would also like to recognise the support of **Greenfields Community Centre** for waiving their venue fees during the start-up stage in Mandurah, helping us establish a group quickly in the area.

The team from **Curtin University Autism Research Group** continues to be our valued research partner, having validated our strengths-based model in the past. Spectrum Space are co-authors (as Autism West) of the paper *"We Can See a Bright Future": Parents' Perceptions of the Outcomes of Participating in a Strengths-Based Program for Adolescents with Autism Spectrum Disorder*, published in 2020.

As part of our valued partnership with Curtin University we have been working together this year on the aforementioned Lotterywest grant, collecting and analysing data from all program delivery in order to validate our approach. In addition we collaborated to develop e-learning modules for the Autism Identity & Awareness program under the ILC grant to extend learning and access.

**AMP Foundation** funded an IT upgrade including purchase of equipment to improve our online capabilities to trial online delivery of programs and migration to a new server.

## **FUNDRAISING & EVENTS**

Fundraising and industry events are essential for our continued financial sustainability, awareness raising and reaching new audiences. COVID-19 restrictions meant many high-profile fundraising events were cancelled and charities experienced a large decline in income from this source. This comes at a time when many charities, including ourselves, have experienced an increase in demand.

We worked hard to deliver key fundraising and other events despite restrictions, and as a result this year saw growth in participation at our annual events. As Spectrum Space receives no government operational funding to run its services, this support is integral to help us continue to offer our services to more people and expand our reach. A sincere THANK YOU to everyone who makes a difference to our community.

### **High Tea**

Our Women's Council hosted the third annual High Tea at Freshwater Bay Yacht Club in March 2021. This year's event saw a significant rise in attendees, who were treated to presentations by some Council members on how interests and passions can help build resilience and good mental wellbeing. The event is a highlight in our calendar, providing a relaxed way to engage with our community and helps raise the profile of autistic women and girls.

### **Spectrum Space Symposium 2021**

Regional Western Australia often experiences a severe lack of local resources and the physical distance from Perth can also provide a significant barrier to accessing information and expertise. So for the first time in its six year history, the Symposium went on a regional roadshow to Kalgoorlie, Geraldton and Bunbury, bringing 5 local and interstate speakers on tour. Taking place across one day in each location during one week in May 2021, it featured a variety of autism experts from across Australia, many with lived experience. Despite facing some significant challenges due to COVID-19 restrictions, the Symposium was an overall success with a 36% increase in attendees overall.

### **QV1**

On a sunny day in October 2020, several teams and individuals abseiled and ziplined 175 metres down the QV1 building in Perth to raise funds for our services. We got to know several new faces and had a great time watching everyone's exhilarating descent.

### **Gibb River Challenge**

Six urbanised businessmen got on their mountain bikes in May 2021 and tackled Western Australia's Gibb River Road in a gruelling 660 kilometre, life defining, team relay cycling event from Derby to the world acclaimed million acre El Questro Wilderness Park – The Gibb Challenge. Battling the corrugated Road and river crossings unseasonably full of water, they raised an unbelievable \$99,000! Thank you to all the individual and corporate supporters and sponsors for digging deep for this event.





**THANK YOU TO  
OUR  
SUPPORTERS  
AND FUNDERS!**



**Without you events like these  
wouldn't happen!**

## PERFORMANCE AGAINST STRATEGIC PLAN

STRATEGIES	2020-2021 ACTIVITIES
Increase number and locations of social groups	Increased groups by 4 and opened a social group in Mandurah. Also opened up the Telethon Holiday Makers Program in Rockingham, Mandurah and Marangaroo during the April school holidays for the first time.
Enhance social groups by incorporating life and work skills training and engaging activities into groups	<p>Consulted adult participants on content for Daily Living Skills Course and Autism Identity.</p> <p>Invited adult participants to take part in all available pilots as participants.</p> <p>Youth Advisory and Women's Councils consulted with social groups on social action research projects.</p>
Continually improve services informed by regular feedback from participants and external evaluations	<p>Sent out surveys to parents and feedback forms at all internal and external events, including Symposium, all training sessions and workshops.</p> <p>Engaged an Aboriginal group facilitator to ensure cultural awareness in social groups.</p>
Meet all NDIS requirements to ensure young people can access our social groups with government support	Prepared for NDIS audit by updating processes and procedures.
Build committed, qualified and valued team of staff and volunteers	Surveyed staff and acting on feedback. Created professional development program for staff and volunteers to be delivered in August and November 2021.
Increase brand profile to drive growth and raise awareness about autism	Developed strategies and marketing plans for all services. Executing on those plans through targeted marketing campaigns and stakeholder engagement initiatives.
Present work class conference to educate, inspire and connect families, educators and health professionals	Held successful Spectrum Space Symposium in May 2021 in Kalgoorlie, Geraldton and Bunbury. Attracted a larger audience overall compared to the Perth event.
Develop and maintain community partnerships to increase impact by leveraging off external resources and expertise.	Engaged with several local councils, schools, service providers and allied health professionals to increase awareness of our services locally. Continued partnerships with K&L Gates, Mills Wilson and Kiosk Creative; receiving significant pro bono share of work.
Provide representation and leadership opportunities to participants through the Youth Advisory Council (YAC)	YAC members presented at school assemblies and represented the organisation at the High Tea and at the Autism Awareness for Families workshop. One YAC member also provided us with our new name; Spectrum Space.
Drive revenue growth across diverse sources of income	Significantly increased income from social groups, training and consulting to key stakeholders.
Develop and maintain a sustainable model of service delivery	Delivering against the business development strategy.
Improve efficiencies through implementation of systems	Implemented new CRM system, resulting in significant efficiency in invoice management. Completed review of all systems, policies and documentation.

## STRATEGY FOR 2021-2022

- Continue to secure income stream away from traditional charity model to achieve financial sustainability;
- Actively employ and engage talented and diverse workforce who are committed to the community;
- Invest in high potential return revenue generating activities, using human resources efficiently and effectively;
- Further invest in communications and engagement content and collateral that is high-quality and can be used repeatedly and effectively;
- Commit to a maximum of four significant revenue generating activities each year that are resource-efficient and potentially deliver a high return on investment;
- Optimising grant applications to enable innovative, quality services and further develops and validates the strengths-based model;
- Engage with corporate sector to drive mutually beneficial relationships;
- Build relationships and optimise engagement with key donors.





## OUR PEOPLE

### Board

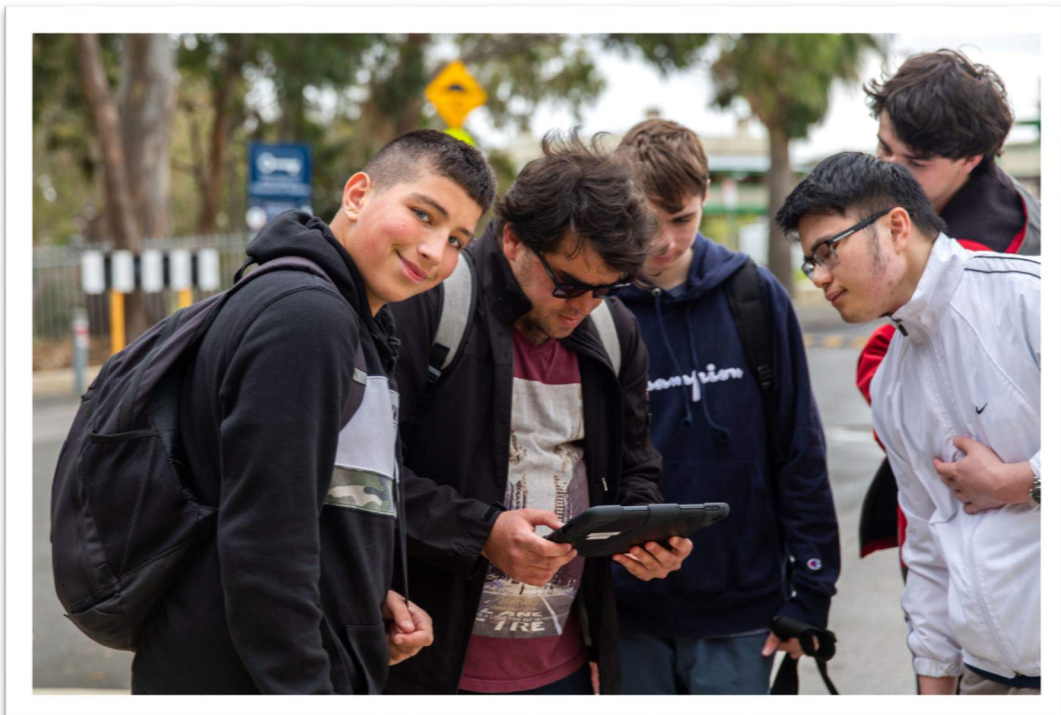
- Silvana Gaglia (Chairperson)
- Mark Di Silvio (Treasurer)
- Jacinta Reynolds
- Judi Block
- Rachael Watson
- Stephen Morris
- Ursula Stevens
- Victoria Larkins

### Staff

- Helene Hansen - Chief Executive Officer
- Ana Palacios - Projects Officer
- Andrew Carson - Fremantle Group Coordinator
- Chris Howarth - Grants Projects Officer
- Meena Thiru - Volunteer & Workplacement Coordinator
- Phillip Shedden - Office Manager
- Sandyha Subarmaniam - Projects Officer
- Scott Sadler - IT and Document Controller
- Valeska Berg - Operations & Research Manager

### Ambassadors

- Charlie Paganin
- Christina Holly
- Lyn Beazley
- Michael Malone
- Scott Sadler
- Wayne & Belinda Owston





2 Alma Street, Fremantle, WA 6160  
PO Box 255, South Fremantle, WA  
6162

Tel: (08) 9431 2111

[info@spectrumspace.org.au](mailto:info@spectrumspace.org.au)

Spectrum Space Inc.  
ABN 38 262 080 944

**Financial Statements**

For the year ended 30 June 2021



# Contents

3	Committee's Report
4	Statement of Comprehensive Income
5	Statement of Financial Position
6	Statement of Cash Flows
7	Statement of Changes in Equity
8	Notes to the Financial Statements
17	Statement by Members of the Committee

### **Committee's Report**

Your committee members submit the financial report of Spectrum Space Inc. (formerly Autism West Support Incorporated) for the financial year ended 30 June 2021.

### **Committee Members**

The names of committee members during the whole financial year and up to the date of this report are:

<b>Committee Member</b>	<b>Position</b>
Silvana Gaglia	Chairperson
Louise Sheehy (resigned 15 September 2021)	CEO
Helene Hansen (appointed 15 September 2021)	Acting CEO
Stephen Morris	Board member
Rachael Watson	Board member
Vicky Larkins	Board member
Judi Block	Board member
Jacinta Reynolds	Board member
Ursula Stevens	Board member
Mark Di Silvio	Treasurer

### **Principal Activities**

The principal activities of the association during the financial year were:

- To provide educational equipment and support for children within the autism spectrum;
- To create educational and social opportunities for children and families;
- To provide information and resources to families; and
- To raise awareness about Autism Spectrum Disorder in the wider community

### **Significant Changes**

No significant change in the nature of the above activities occurred during the year.

### **Operating Result**

The surplus for the year ended 30 June 2021 after providing for income tax amounted to \$8,002 (2020: \$137,711)

Signed in accordance with a resolution of the Members of the Committee on:



**Silvana Gaglia,  
Chairperson**

**Date:**

2/12/2021

**Spectrum Space Inc.**  
ABN 38 262 080 944  
Statement of Comprehensive Income  
For the year ended 30 June 2021

---

	Notes	2021 \$	2020 \$
<b>Revenue</b>	3	945,514	896,109
<b>Expenses</b>			
Office and operating costs		(197,849)	(120,763)
Employee benefits expense		(602,806)	(525,676)
Fundraising expenses		(3,242)	(1,059)
Programs		(104,134)	(80,287)
Depreciation		(23,635)	(24,181)
Finance costs		(5,846)	(6,432)
<b>Total expenses</b>		<b>(937,512)</b>	<b>(758,398)</b>
<b>Surplus before income tax expense</b>		<b>8,002</b>	<b>137,711</b>
Income tax expense		-	-
<b>Surplus after income tax expense</b>		<b>8,002</b>	<b>137,711</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<b>8,002</b>	<b>137,711</b>

The above statement of comprehensive income should be read in conjunction with the accompanying notes.



**Spectrum Space Inc.**  
ABN 38 262 080 944  
Statement of Financial Position  
For the year ended 30 June 2021

---

		2021	2020
		\$	\$
<b>Current assets</b>			
Cash and cash equivalents	4	669,326	327,101
Trade and other receivables	5	50,131	140,651
<b>Total current assets</b>		<b>719,457</b>	<b>467,752</b>
<b>Non-current assets</b>			
Property, plant and equipment	6	14,496	19,477
Right-of-use asset	7	76,132	94,787
<b>Total non-current assets</b>		<b>90,628</b>	<b>114,264</b>
<b>Total assets</b>		<b>810,086</b>	<b>582,016</b>
<b>Current liabilities</b>			
Trade and other payables	8	62,772	48,722
Deferred revenue	9	226,134	15,272
Provisions	10	23,558	16,650
Lease liability	11	17,476	9,717
<b>Total current liabilities</b>		<b>329,940</b>	<b>90,361</b>
<b>Non-current liabilities</b>			
Lease liability	11	60,966	80,477
<b>Total non-current liabilities</b>		<b>60,966</b>	<b>80,477</b>
<b>Total liabilities</b>		<b>390,906</b>	<b>170,838</b>
<b>Net assets</b>		<b>419,180</b>	<b>411,178</b>
<b>Equity</b>			
Retained surplus		419,180	411,178
<b>Total equity</b>		<b>419,180</b>	<b>411,178</b>

The above statement of financial position should be read in conjunction with the accompanying notes.

**Spectrum Space Inc.**  
ABN 38 262 080 944  
Statement of Cash Flows  
For the year ended 30 June 2021

---

	Notes	2021 \$	2020 \$
<b>Cash flows from operating activities</b>			
Receipts from customers		1,109,442	545,601
Payments to suppliers and employees		(886,140)	(758,061)
Interest received		408	3,284
Finance costs		-	(414)
Government subsidies		139,245	105,575
<b>Net cash (used in)/ provided by operating activities</b>	12	<b>362,955</b>	<b>(104,015)</b>
<b>Cash flows from financing activities</b>			
Interest on lease liability		(5,115)	(6,018)
Repayment of lease liability		(15,615)	(12,483)
<b>Net cash outflow from financing activities</b>		<b>(20,730)</b>	<b>(18,501)</b>
<b>Net increase in cash and cash equivalents</b>		342,225	(122,516)
Cash and cash equivalents at the beginning of the year		327,101	449,617
<b>Cash and cash equivalents at the end of the year</b>	4	<b>669,326</b>	<b>327,101</b>

The above statement of cash flows should be read in conjunction with the accompanying notes.

**Spectrum Space Inc.**  
 ABN 38 262 080 944  
 Statement of Changes in Equity  
 For the year ended 30 June 2021

---

	Retained surplus	Total
	\$	\$
<b>Balance as at 1 July 2019</b>	<b>273,467</b>	<b>273,467</b>
Surplus after income tax expense for the year	137,711	137,711
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u><b>137,711</b></u>	<u><b>137,711</b></u>
 <b>Balance 30 June 2020</b>	 <b>411,178</b>	 <b>411,178</b>
 <b>Balance as at 1 July 2020</b>	 <b>411,178</b>	 <b>411,178</b>
Surplus after income tax expense for the year	8,002	8,002
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u><b>419,180</b></u>	<u><b>419,180</b></u>
 <b>Balance 30 June 2021</b>	 <u><b>419,180</b></u>	 <u><b>419,180</b></u>

The above statement of changes in equity should be read in conjunction with the accompanying notes.

## **Note 1: Statement of Significant Accounting Policies**

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **New, revised or amending Accounting Standards and Interpretations adopted**

Spectrum Space ('the Association') has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

#### **(a) Basis of preparation**

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Australian Charities and Not-for-profits Commission Act 2012. The entity is a not-for-profit entity for financial reporting purposes under the Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements were authorised for issue on 8 December 2021 by the Board of Directors of Spectrum Space Inc.

#### *Critical accounting estimates*

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 2.

#### **(b) Revenue recognition**

Revenues are recognised net of the amounts of goods and services tax (GST) payable to the Australian Taxation Office.

- i) Interest income  
Interest revenue is recognised using the effective interest method.
- ii) Donations  
Income is recognised at the time the Association obtained control of the contribution or the contractual right to the contribution. Except for when a donation gives rise to related amounts of a contribution by owners, lease liability, financial liability, or a provision.

**Note 1: Statement of Significant Accounting Policies (continued)**

**(b) Revenue recognition (continued)**

- iii) Fundraising activities, Education programs, Conferences and seminars  
Revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the terms and conditions of the lottery, raffle, or fundraising events. Contribution received will be recognised in the statement of financial position as a liability until those conditions are satisfied.
- iv) Grants  
Grants are derived for services and programs performed on behalf of other not-for-profits and government bodies, whereby the Association has an obligation to deliver services and programs. Grant revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the funding agreements. If conditions are attached to the grant which must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied. Funds or grants that compensate the Association for the cost of an asset are recognised in the statement of comprehensive income as other income when the conditions attached to the funds received are substantially satisfied.
- v) Volunteer services  
The Association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.
- vi) Capital grants  
Capital grants are recognised as income when (or as) it satisfies its obligations under the transfer. Capital grants are types of grants where the Association receives a financial asset to acquire or construct a non-financial asset to identified specifications; retains control of the non-financial asset (i.e. for its own use); and the transaction is enforceable.
- vii) Other revenue  
Other revenue is recognised when it is received or when the right to receive payment is established.

**(c) Goods and services tax**

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST. Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financial activities, which are disclosed as operating cash flows.

**(d) Income tax**

The Association has been endorsed as an income tax exempt charitable entity under Subdivision 50-B of the Income Tax Assessment Act 1997.

**(e) Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.



**Note 1: Statement of Significant Accounting Policies (continued)**

Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

**(f) Trade and other receivables**

The recoverability of debts is assessed at year-end and specific allowance is made for any credit losses. The carrying amount of receivables approximates its fair value.

**(g) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

*a) Plant and equipment*

Plant and equipment is measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount for those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

Subsequent costs are included in the asset's carrying amount recognised as a separate asset, as appropriate, only when it is possible that the future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

*b) Depreciation*

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a diminishing value basis over their useful lives to the Association. Commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The depreciation rates used for each class of depreciable asset are:

<b>Class of Asset</b>	<b>Depreciation rate</b>
Plant and equipment	7-50%
Plant and equipment hired to members (toy library)	40%
Plant and equipment hired to members (direct instruction materials)	15%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement.

**Note 1: Statement of Significant Accounting Policies (continued)**

**(h) Leases Right-of-use-asset**

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Association expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Association has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

**(i) Trade and other payables**

These amounts represent liabilities for goods and services provided to the Association prior to the end of the financial year which are unpaid. These amounts are unsecured and usually paid within 30 days of recognition. Payables are measured at amortised cost after initial recognition at fair value.

**(j) Employee benefits**

*Wages and salaries, annual leave and sick leave*

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

*Long service leave*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

**(k) Provisions**

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that the outflow of economic benefit will result and that the outflow can be measured reliably.

**Note 1: Statement of Significant Accounting Policies (continued)**

**(l) Lease liability**

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Association's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

**(m) Comparative figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**Note 2: Critical accounting estimates and judgements**

The Committee members evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.

*Determining whether a grant contains enforceable and sufficiently specific obligations*

The interaction between AASB 15 and AASB 1058 require the management to assess whether the government grants received need to be accounted for under AASB 15 or AASB 1058. Key to this assessment is whether the government grants contain:

- a contract with a customer that creates 'enforceable' rights and obligations, and
- the contract includes 'sufficiently specific' performance obligations.

Critical judgement was applied by management in assessing whether a promise is 'sufficiently specific', taking into account all facts and circumstances and any conditions specified in the arrangement (whether explicit or implicit) regarding the promised goods or services, including conditions regarding:

- the nature or type of the goods or services
- the cost or value of the goods or services
- the quantity of the goods or services
- the period over which the goods or services must be transferred.

*Incremental borrowing rate*

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the Association estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

**Note 2: Critical accounting estimates and judgements (continued)**

*Lease term*

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the Association's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The Association reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

**Note 3: Revenue**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Donations	113,637	81,801
Fundraising proceeds	81,470	16,838
Education programs	432,812	226,654
Grants received	140,620	358,642
Conferences and seminars	37,235	58,501
Interest received	408	3,284
Government subsidies	139,245	138,575
Rent concession	-	10,757
Other revenue	87	1,057
	<b>945,514</b>	<b>896,109</b>

**Note 4: Cash and cash equivalents**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Cash at bank	597,586	256,231
Cash on hand	965	370
Cash on deposit	70,775	70,501
	<b>669,326</b>	<b>327,101</b>

**Note 5: Trade and other receivables**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<i>Current</i>		
Trade debtors	34,143	75,235
Prepaid expenses	13,688	11,485
Accrued income	-	51,627
Other	2,300	2,304
	<b>50,131</b>	<b>140,651</b>

**Note 6: Property, plant and equipment**

	<b>2021</b>	<b>2020</b>
	\$	\$
Plant and equipment:		
At cost	95,526	95,526
Less accumulated depreciation	(81,030)	(76,244)
	<b>14,496</b>	<b>19,282</b>
Leasehold improvements:		
At cost	1,496	1,496
Less accumulated depreciation	(1,496)	(1,301)
	<b>-</b>	<b>195</b>
	<b>14,496</b>	<b>19,477</b>

**Note 7: Right of use asset**

	<b>2021</b>	<b>2020</b>
	\$	\$
Right of use asset – office		
At cost	113,433	113,433
Less accumulated depreciation	(37,301)	(18,646)
	<b>76,132</b>	<b>94,787</b>

**Note 8: Trade and other payables**

	<b>2021</b>	<b>2020</b>
	\$	\$
<i>Current</i>		
Trade payables	63,534	14,543
GST Payable	(1,798)	6,749
Wages payable	-	26,632
Other payables	1,036	798
	<b>62,772</b>	<b>48,722</b>

**Note 9: Deferred revenue**

	<b>2021</b>	<b>2020</b>
	\$	\$
Unexpended grants	226,134	15,272
	<b>226,134</b>	<b>15,272</b>

**Note 10: Provisions**

	<b>2021</b>	<b>2020</b>
	\$	\$
<i>Current</i>		
Provision for annual leave	23,558	16,650
	<b>23,558</b>	<b>16,650</b>



**Note 11: Lease liability**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<i>Current</i>		
Lease liability	17,476	9,717
	<b>17,476</b>	<b>9,717</b>
<i>Non- Current</i>		
Lease liability	60,966	80,477
	<b>60,966</b>	<b>80,477</b>

**Note 12: Cash flow reconciliations**

Reconciliation of deficit after income tax to net cash inflow from operating activities:

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Profit/(Deficit) after income tax	8,002	137,711
Add: Depreciation	23,635	24,181
Add: Lease interest	5,115	6,018
Less: Rent concession	-	(10,757)
Changes in assets and liabilities:		
Decrease/(increase) in receivables	90,521	(79,860)
(Decrease)/increase in payables	235,682	(181,308)
Net cash inflow/(outflow) from operating activities	<b>362,955</b>	<b>(104,015)</b>

**Note 13: Key management personnel disclosures**

*Compensation*

The compensation made to officers and other members of key management personnel of the Association is set out below:

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Short term compensation	121,507	101,956
Long term compensation	11,462	9,646
	<b>132,969</b>	<b>111,602</b>

**Note 14. Related party transactions**

*Key management personnel*

Disclosures relating to key management personnel are set out in note 13.

*Transactions with related parties*

There were no transactions with related parties during the current and previous financial year.

*Receivable from and payable to related parties*

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

*Loans to/from related parties*

There were no loans to or from related parties at the current and previous reporting date.

**Note 15: Commitments**

The Association had no commitments for expenditure as at 30 June 2021 and 30 June 2020.

**Note 16: Contingent liabilities**

The Association had no contingent liabilities as at 30 June 2021 and 30 June 2020.

**Note 17: Events after the reporting period**

There were no other matters or events after 30 June 2021 that have significantly affected or may significantly affect the operation of the Association.

*Coronavirus (COVID-19)*

The impact of the Coronavirus (COVID-19) pandemic is ongoing. It is not practicable to estimate the potential impact for the Association, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

**Spectrum Space Inc.**  
ABN 38 262 080 944  
Statement by Members of the Committee  
For the year ended 30 June 2021

---

In the opinion of the Committee of the Association:

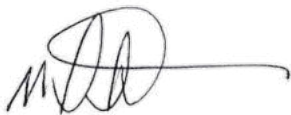
1. The accompanying financial statements and notes thereto:
  - (a) presents a true and fair view of the consolidated financial position of Spectrum Space Inc. as at 30 June 2021 and its performance for the year then ended; and
  - (b) Comply with Australian Accounting Standards (including Australian Accounting Interpretations), the Associations Incorporation Act 1987, the Associations Incorporations Regulations 1988 and the Australian Charities and Not-for-Profits Commission Regulation 2013.
2. There are reasonable grounds to believe that Spectrum Space Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



---

**Silvana Gaglia**  
Chairperson



---

**Mark Di Silvio**  
Treasurer

Date: 2 December 2021

## AUDITOR'S INDEPENDENCE DECLARATION

We declare that, to the best of our knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the review of the financial report of Spectrum Space Inc. for the year ended 30 June 2021.

**Perth, Western Australia**  
**2 December 2021**



**N G Neill**  
**Partner**

**hlb.com.au**

**HLB Mann Judd (WA Partnership) ABN 22 193 232 714**

Level 4, 130 Stirling Street, Perth WA 6000 / PO Box 8124 Perth BC WA 6849

**T:** +61 (0)8 9227 7500 **E:** mailbox@hlbwa.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd (WA Partnership) is a member of HLB International, the global advisory and accounting network.

## **INDEPENDENT AUDITOR'S REVIEW REPORT**

To the members of Spectrum Space Inc

### **Report on the Review of the Financial Report**

We have reviewed the accompanying financial report of Spectrum Space Inc, which comprises the statement of financial position as at 30 June 2021, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the Committee's Report.

#### *Conclusion*

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Spectrum Space Inc does not satisfy the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the entity's financial position as at 30 June 2021 and of its financial performance for the year ended on that date; and
- b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

#### *Committee members' responsibility for the financial report*

Committee members' of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as Committee members' determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

#### *Auditor's responsibility*

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act*, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including: giving a true and fair view of the entity's financial position as at 30 June 2021 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Regulation 2013* (ACNC Regulation). ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

**[hlb.com.au](http://hlb.com.au)**

**HLB Mann Judd (WA Partnership) ABN 22 193 232 714**

Level 4, 130 Stirling Street, Perth WA 6000 / PO Box 8124 Perth BC WA 6849

T: +61 (0)8 9227 7500 E: [mailbox@hlbwa.com.au](mailto:mailbox@hlbwa.com.au)

Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd (WA Partnership) is a member of HLB International, the global advisory and accounting network.



A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**HLB Mann Judd**  
**Chartered Accountants**



**N G Neill**  
**Partner**

**Perth, Western Australia**  
**2 December 2021**