



ANNUAL REPORT 2022



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ABOUT SPECTRUM SPACE

'Spectrum Space sees community through a different lens and is walking towards a world where – when it comes to autism – there is no box to think outside of.'

Spectrum Space is an innovative service provider running a variety of highly successful social groups, including four holiday programs. We also provide training and education to a wide variety of sectors in the community including employers, educators and government agencies.

Spectrum Space is not therapeutic in its approach, it employs a **strength-based approach** to the services it delivers. This approach concentrates on the inherent strengths that an individual applies, uses an individual and collaborative approach, incorporates activities based on interests, includes peer mentoring, and providing a supportive cultural and physical environment. This model has been validated in partnership with Curtin University.

We partner with organisations from a wide range of sectors, have volunteers and interns from all walks of life, and enjoy incredible support from our volunteer Ambassadors and individuals in the community.

Run by a volunteer Board, Spectrum Space receives no governmental operational funding and relies on corporate support, donations and project grants to deliver its services.

Our Vision

To help build a community where people with a range of abilities, personalities and capacities engage, interact and contribute at work, at home and socially. We see our community through a different lens and are walking towards a world where, when it comes to autism, there is no box to think outside of. A world where diversity is so 'normal', it's unremarkable.

Our Mission

To provide unique quality opportunities for people on the autism spectrum to develop and display their strengths, capacity and contributions to the world around them.

Our Strategy

To make a difference in the lives of more and more people in our community by expanding our social groups program reach to include more areas of metropolitan Perth and regional Western Australia.

To drive a cultural shift in how the wider community perceives autism through training and education in partnership with employers, government agencies, educational institutions and community groups.

Our Services

Through our social and advocacy groups Spectrum Space provides social and learning opportunities, preparing people to maximise the opportunities that life presents and providing access to the same opportunities as anyone else.

We invest in skills development and community education and offer a range of services and opportunities for the corporate, educational, not-for-profit and government sectors that help accommodate for and embrace neurodivergent people.

Spectrum Space has developed a wide range of workshops and courses for neurodivergent individuals to support them in increasing their capacities and skill sets. All our workshops and courses are co-designed and co-delivered by lived experience facilitators. We provide organisations with autism awareness training and valuable information they need to embrace true diversity.

We aim to collaborate with a wide range of organisations to ensure representation by a broad range of stakeholders. Together with Amaze and other nationwide partners, we help deliver the Autism Connect helpline, the only nationwide autism specific helpline in Australia. We also partner with Autism CRC, Curtin University, Amaze and AASQA to provide evidence-based services and supports to our community.

We provide opportunities through our Youth Advisory Council, Women's Council and grant projects such as Shakespeare Re-Imagined for autistic people to develop skills, have a voice and spread awareness.

Our Volunteers

Our social groups rely on a 1:4 staff to participant ratio and many of these are volunteers – we simply could not deliver our social group service without them. Our volunteers come from a wide variety of sectors, including TAFE and university students, health and other professionals, and we aim to give them an amazing experience here with us.

CHAIRPERSON REPORT

This year has been another successful year in completing set goals in our business plan. As a small not for profit we continue to strive to meet the needs of people with Autism, their families and the wider community we are here to support. Despite the many challenges of COVID-19 and workforce shortages, and continually navigating the NDIS, this has been a year of consolidation and expansion of our core services.

We have concentrated on developing, delivering, and growing our core services, including the development and rollout of a suite of workshops, based on significant Lotterywest and ILC grants. These grants have contributed to the growth in opportunities for our community, staff, and volunteers.

We are continually building relationships with like-minded local, state, and national organisations, working in collaboration to improve current services and build more opportunities for people with Autism and their families.

In the past 12 months we farewelled Louise Sheehy, our CEO and former Operations Manager. I would like to thank Louise for her passion and acknowledge her hard work. Louise remains very much connected to our community and is a valued contributor. I would like to acknowledge Helene Hansen, who stepped into the role of interim CEO, at short notice. It is with much pleasure to formally welcome, Helene Hansen, as the new CEO. Helene rose to the challenge and has worked tirelessly with the Board in a seamless transition.

Spectrum Space is run by a Volunteer Board, and I would like to extend my thanks to my fellow Board members for their time, expertise, and work over the past year. We welcome Peta Main and Ursula Stevens who have recently joined the board, and farewell Rachel Watson, a long-standing board member and contributor. We thank Rachel for her hard work, dedication, and support, as well as her tireless fundraiser efforts. I look forward to working with the Board to develop the next phase of our strategic business plan as Spectrum Space expands its services to reach more people.

I would like to acknowledge and give special thanks to our community and all our stakeholders and look forward to new endeavours in the coming year!

In concluding I also would like to thank our dedicated team of staff and numerous volunteers, for their significant work and contribution to the Spectrum Space mission and ensuring we make a difference to people with autism, their families, and the wider community. We could not do this without you.

It's my pleasure to share this annual report with you which shows our continued growth and reach in an increasingly competitive environment for not-for-profit organisations.

Silvana Gaglia OAM
Chair of the Board



CEO REPORT

Our organisation's recent growth and innovative approach owes much to Louise Sheehy, the outgoing CEO, and I would like to reiterate my thanks to Louise for her mentoring and support over several years.

This year presented many opportunities, as well as some challenges. COVID-19 absences increased among staff, volunteers and participants, bringing both financial and administrative challenges. As a small organisation, every staff member is crucial to our service delivery, and it is a credit to them that we kept cancellations of services to an absolute minimum as everyone worked hard to support each other and our members.

As the financial result for this year shows, the focus on growing our main service delivery - social groups - paid dividends as shown by the increase in revenue. We also achieved a decrease in social group costs, as we focused on filling the groups closer to capacity, rather than expansion of the total number of groups, as we consolidated the growth in total group numbers from last financial year. The fastest growing cohort is the adult groups, and we are hoping to expand further to cater for this demand in the next financial year. We continue to strive for a diverse income stream and hope to engage with the wider corporate community next financial year to achieve this goal, as well as raise awareness of autism with all stakeholders.

Our organisation relies heavily on our talented, passionate and dedicated staff and volunteers, and we want to provide them with as many opportunities as possible. This year, we focused on planning for, and delivering, several professional development workshops, opening opportunities as advisors on the Autism Connect helpline, as well as attending the Spectrum Space Symposium. We will continue to set our aim high to provide a meaningful experience for all those who engage with us, and continue to be thankful for the strong team we draw on every day. Thank you also to the Board, our Ambassadors, numerous donors and supporters, and to our participants and their families for their continued support. I look forward to working with you all next year to achieve the best outcomes for our community.



Helene Hansen

Chief Executive Officer



- ## GROUP RULES
1. Be Respectful
 2. Indoor Voice
 3. Ask For/Respect Pronouns
 4. No Toxicity
 5. Watch your language
 6. No talking over others
 7. Be open-minded
 8. Respect all opinions
 9. Respect property
 10. Think before you speak
 1. No casseroles
 2. The only rick-roll is the rick-roll

KEY HIGHLIGHTS

Social Groups

This financial year, we opened one new social group and focused on increasing the number of participants in existing groups, as well as refining operational procedures. Participants increased to 142 at the end of the year. COVID-19 continued to contribute significantly to participant and staff absences.

Education & Training

Part of our training included autism awareness delivery to a state government department, local council facility and a disability support agency.

With **Lotterywest** support, we delivered two pilot programs for autistic individuals and their families/carers; Autism Awareness for Families and Positive Relationships, as well as started the Shakespeare Re-Imagined project.

With **DSS** support via an ILC grant, we delivered two pilot programs of Autism Identity and Awareness online, and Let's Get Working, online, both delivered to autistic participants. All programs were co-designed, and co-presented by people with lived experience; an essential component in all we do.

Youth Advisory Council (YAC)

The Council arranged an Art Exhibition of works by Spectrum Space's social group participants, held at The Meeting Place in Fremantle. Many different mediums were used, from paint to photography, and YAC member Elias Joslin entertained on the piano. A Bunnings sausage sizzle was arranged and carried out by Council members to raise funds for Spectrum Space's services. The first stage of the Youth Action Research Project was concluded in May 2022, where the Council interviewed social group participants to determine the topic that was of most interest to our community. Nearly 50 participants were surveyed with the result that the topic of research is special interests. Planning for the next stage of the project has begun, and will be carried out next year. The Council also planned a video game competition for younger participants during the Telethon Holiday Makers Program in July 2022.

Women's Council

We continued to support our Women's Council in their mission to raise the profile of women and girls on the spectrum. The Council presented the fourth High Tea fundraising and autism awareness event at Freshwater Bay Yacht Club, where we all enjoyed a relaxed afternoon. Presentations were held by Council members on experiences in the world of employment and how we can all help remove barriers to workplace participation for autistic individuals.

Autism Connect Helpline

This year saw Spectrum Space partner with Amaze, the peak body for autistic people and their family supporters in Victoria, to help deliver their free-to-access national autism helpline; Autism Connect. Five dedicated staff members at Spectrum Space help deliver independent expert advice in many areas, including assessment and diagnosis support, the NDIS, and school and education.

Spectrum Space Symposium 2022

As the Symposium 2022 was held on 14 and 15 October 2022, the event does not feature as part of this Annual Report.



KEY PERFORMANCE INDICATORS 2020 to 2021

Revenue	\$1,151,556
Programs & services	Number of groups: 17, up by 1 on previous year. Number of total participants: 142, up from 138
Group enrolment capacity	72%
Membership Growth	6.9%
Social media growth	Facebook: 5.2% Instagram: 19% LinkedIn: 20%
Training	729 individuals attended autism awareness sessions
Grants	Increased by 270%



PARTNERSHIPS & GRANTS

ABEC

The Australian Business Enterprise Centre (ABEC) supported Spectrum Space by funding a special interests program to be embedded into our social groups so we can enrich and enhance participants' enjoyment and engagement. The program will be delivered in the next financial year.

Amaze

Spectrum Space partnered with Amaze, the peak body for autistic people and their family supporters in Victoria, to help deliver their free-to-access national autism helpline Autism Connect, through an ILC/DSS grant. This grant and partnership has enabled Spectrum Space to offer 5 members of staff additional employment and upskill opportunities.

Autism CRC

The Autism CRC (Cooperative Research Centre) is the independent national source of evidence for best practice in relation to autism across the lifespan and the spectrum, with the vision to empower autistic individuals to use their diverse strengths and interests. Spectrum Space is proud to be one of 15 Affiliates and look forward to working with the Autism CRC, its Members and other Affiliates in the spirit of collaboration.

The team from **Curtin University Autism Research Group** continues to be our valued research partner, having validated our strengths-based model in the past.

This year we have collaborated on the aforementioned Shakespeare project, Life Skills project Lotterywest grant, collecting and analysing data from all program delivery in order to validate our approach. In addition we collaborated to develop e-learning modules for the Autism Identity & Awareness and Let's Get Working programs- under the ILC grant to extend learning and access.

DSS

We continued to deliver on our 2 year ILC grant from the Department of Social Services, which included delivering two pilot programs of Autism Identity and Awareness online, and Let's Get Working, online, both delivered to autistic participants. The programs were well attended, all participants were surveyed and a focus group was run for each pilot. Feedback provided by participants indicates that the Autism Identity and Awareness program is effective as it helps participants understand how autism impacts their lives, advocate for themselves in their workplaces and relate to their families and friends. This feedback will be used to enhance and further develop the programs.

K&L Gates continue to support Spectrum Space by providing expert legal advice, helping to ensure our limited funds remain directed towards providing our services to the community.

We delivered two pilot programs for autistic individuals and their families/carers; Autism Awareness for Families and Positive Relationships, as part of our multi-year grant from **Lotterywest**. Lotterywest also funded an exciting new project, Shakespeare Re-Imagined, where Spectrum Space formed a theatre company to explore whether Shakespeare's Midsummer Night's Dream can be made relevant to the neurodivergent community. The project enables individuals to explore their creativity through writing, acting, costume making, make-up and filming, and showcases their talents in these disciplines.

Tate Foundation

We are grateful for the continued support from the Tate Foundation of our Youth Advisory Council. This support enables the Council to explore their interests and engage with the wider community, raising awareness and understanding.

Telethon 7 renewed their grant towards our Telethon Holiday Makers Program, where children from ages 5-18 can meet like-minded peers and have fun in a safe and nurturing place. This support enables us to run these programs during four school holidays throughout the year.

The program ran in Fremantle, Marangaroo and Rockingham, and we hosted over 140 children in 2021/22 despite COVID-19 causing participant and staff absences.

Volunteering WA supported Spectrum Space with funds to help us recognise and celebrate the contribution our team of hard-working volunteers make to our services. Our volunteers give their time to weekly social groups and many programs to support our community and we could not do it without them. We hosted an awards evening and quiz night, and were able to give them a small token of our appreciation with beautiful keyrings made by one of our group facilitators, Cynthia Zambelli.

FUNDRAISING & EVENTS

Fundraising and industry events are essential for our continued financial sustainability, awareness raising and reaching new audiences. As COVID-19 restrictions lifted we could revisit some of our events, and although attendance numbers for some were affected by illness, we were grateful to be able to come together and enjoy some entertainment. In a fundraising landscape that continues to be competitive, we are blessed with amazing support from individuals and organisations alike. As Spectrum Space receives no government operational funding to run its services, this support is fundamental in helping us continue to offer our services and expand our reach. A sincere THANK YOU to everyone who makes a difference to our community.

Gibb River Cocktail Party

In May 2021, six urbanised business men got on their mountain bikes and tackled the Gibb River Road, raising an unbelievable \$99,000 for Spectrum Space's services! Not content to stop there, a cocktail party was organised to thank sponsors, who went on to raise funds on the night to support the Robotics Coding program for our Awesome and YES groups. We were all entertained by Olympians Ben Popham and Bill Kirby and enjoyed meeting so many of our supporters.

High Tea

Our Women's Council hosted the fourth annual High Tea at Freshwater Bay Yacht Club in May 2022. This year's event saw a significant rise in attendees, who were treated to presentations by some Council members the challenges and opportunities in the workplace for autistic individuals. The event continues to be a highlight in our calendar, providing a informal way to engage with our community and to raise the profile of autistic women and girls.

Lake Karrinyup Country Club

The Ladies' Charity Day at LKCC raised a record amount this financial year for their three charities, including Spectrum Space. At the presentation lunch we met with the members, and Women's Council member Jen Harland, spoke to the audience about her lived experience, another great opportunity to engage with our generous supporters.

Spectrum Space Symposium 2022

Will be held in October 2022.



**THANK YOU TO
ALL OUR
SUPPORTERS!**



We couldn't do it without you!

PERFORMANCE AGAINST STRATEGIC PLAN

STRATEGIES	2021-2022 ACTIVITIES
Increase number and locations of social groups	Increased groups by 1 and planned opening of social group in North Fremantle.
Enhance social groups by incorporating life and work skills training and engaging activities into groups	Youth Advisory Council consulted with social groups on social action research projects. Several Spectrum Space members participated in the Shakespeare Re-Imagined project. Delivered cultural celebrations as part of the Telethon Holiday Makers Program. Designed special interest program for delivery into groups;
Continually improve services informed by regular feedback from participants and external evaluations	Sent out surveys to parents and participants and collected feedback from all internal and external events, including staff and volunteer training sessions and external/internal workshops.
Continue to meet all applicable NDIS requirements to ensure individuals can access our social groups with government support	Continue to follow all relevant NDIS governance requirements, including Code of Conduct.
Build committed, qualified and valued team of staff and volunteers	Surveyed staff and acting on feedback. Delivered professional development program for staff and volunteers. Provided event opportunities for volunteers.
Increase brand profile to drive growth and raise awareness about autism	Developed strategies and marketing plans for all services. Executing on those plans through targeted marketing campaigns and stakeholder engagement initiatives.
Present work class conference to educate, inspire and connect families, educators and health professionals	Due to dates of 2021 and 2022 Symposiums being held in May 2021 and October 2022, the 2022 Symposium will be part of next year's Annual Report. The next Symposium will be held in November 2023.
Develop and maintain community partnerships to increase impact by leveraging off external resources and expertise.	Engaged with several local councils, schools, service providers and allied health professionals to increase awareness of our services locally. Continued partnerships with K&L Gates and Kiosk Creative; receiving significant pro bono share of work. Provided opportunities for long term donors and supporters for engagement with our community and services.
Provide representation and leadership opportunities to participants through the Youth Advisory Council (YAC) and Women's Council.	YAC members presented at the High Tea, organised an arts exhibition and sausage sizzle. Women's Council members provided advice to local council services and presented the High Tea.
Drive revenue growth across diverse sources of income	Significantly increased income from social groups. Developed workshops for future fee for service delivery. Delivered training to key stakeholders. Engaged with fundraising stakeholders.
Develop and maintain a sustainable model of service delivery	Delivering against the business development strategy.
Improve efficiencies through implementation of systems	Reviewed and improved enrolment process. Employed HR consultancy to assist with compliance. Began review of policies and documentation.

STRATEGY FOR 2022-2023

- Continue to secure income stream away from traditional charity model to achieve financial sustainability;
- Actively employ and engage talented and diverse workforce who are committed to the community;
- Invest in high potential return revenue generating activities, using human resources efficiently and effectively;
- Further invest in communications and engagement content and collateral that is high-quality and can be used repeatedly and effectively;
- Commit to a maximum of two significant revenue generating activities each year that are resource-efficient and potentially deliver a high return on investment;
- Optimising grant applications to enable innovative, quality services and further develops and validates the strengths-based model;
- Engage with corporate sector to drive mutually beneficial relationships;
- Build relationships and optimise engagement with key donors.



OUR PEOPLE

Board

Silvana Gaglia (Chairperson)
Mark Di Silvio (Treasurer)
Jacinta Reynolds
Judi Block
Stephen Morris
Ursula Stevens
Victoria Larkins

Staff

Helene Hansen, Chief Executive Officer
Ana Palacios, Projects Officer
Chris Howarth, Grants Projects Manager
Manishaa Mukundala, Grant Project Assistant
Phillip Shedden, Office Manager
Rosita Ortilano, HR Coordinator/Office Administrator
Sandhya Subarmaniam, Projects Officer
Scott Sadler, IT and Document Controller
Valeska Berg, Operations & Research Manager

Group Facilitators

Andrew Carson
Bethany Lorian
Chantalle Blikman
Cynthia Zambelli
Jen Harland
Mia Arai
Michelle Gaymer
Mitchell Constantine
Mitchell Widger
Raymond Appelby
Sami Mounsey
Sandhya Subarmaniam
Thandi Le Roux
Valeska Berg

Ambassadors

Charlie Paganin
Lyn Beazley
Michael Malone
Scott Sadler
Wayne & Belinda Owston



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SpectrumSpace

Spectrum Space Inc.

ABN 38 262 080 944

Financial Report

For the year ended 30 June 2022

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COMMITTEE'S REPORT

Your committee members submit the financial report of Spectrum Space Inc. ('the Association' or 'Spectrum Space') for the financial year ended 30 June 2022.

COMMITTEE MEMBERS

The names of committee members during the whole financial year and up to the date of this report are:

Committee Member	Position
Silvana Gaglia	Chairperson
Louise Sheehy (resigned 15 September 2021)	CEO
Helene Hansen (appointed 15 September 2021)	CEO
Mark Di Silvio	Treasurer
Stephen Morris	Board member
Ursula Stevens	Board member
Peta Main	Board member
Vicky Larkins	Board member
Judi Block	Board member
Jacinta Reynolds	Board member

PRINCIPAL ACTIVITIES

The principal activities of the Association during the financial year were:

- To provide educational equipment and support for children within the autism spectrum;
- To create educational and social opportunities for children and families;
- To provide information and resources to families; and
- To raise awareness about autism spectrum disorder in the wider community

SIGNIFICANT CHANGES

No significant change in the nature of the above activities occurred during the financial year.

OPERATING RESULT

The surplus for the financial year ended 30 June 2022 after providing for income tax amounted to \$240,816 (2021: \$8,002)

Signed in accordance with a resolution of the Members of the Committee.



Silvana Gaglia

Chairperson

Perth, Western Australia

7 December 2022

STATEMENT OF COMPREHENSIVE INCOME

		2022	2021
	Note	\$	\$
Revenue	3	1,151,556	945,514
Expenses			
Office and operating costs		(150,273)	(197,849)
Employee benefits expense		(666,914)	(602,806)
Fundraising expense		-	(3,242)
Programs		(66,484)	(104,134)
Depreciation		(22,418)	(23,635)
Finance costs		(4,651)	(5,846)
Total expenses		(910,740)	(937,512)
Surplus before income tax expense		240,816	8,002
Income tax expense		-	-
Surplus after income tax expense		240,816	8,002
Other comprehensive income/(loss) for the year		-	-
Total comprehensive income for the year		240,816	8,002

The statement of comprehensive income should be read in conjunction with the accompanying notes

STATEMENT OF FINANCIAL POSITION

		2022	2021
	Note	\$	\$
Current assets			
Cash and cash equivalents	4	614,276	669,326
Trade and other receivables	5	108,294	50,131
Total current assets		722,570	719,457
Non-current assets			
Property, plant and equipment	6	10,732	14,496
Right-of-use asset	7	57,479	76,132
Total non-current assets		68,211	90,628
Total assets		790,781	810,085
Current liabilities			
Trade and other payables	8	21,603	62,771
Unexpended grants	9	22,214	226,134
Provisions	10	26,002	23,558
Lease liability	11	18,554	17,476
Total current liabilities		88,373	329,939
Non-current liabilities			
Lease liability	11	42,412	60,966
Total non-current liabilities		42,412	60,966
Total liabilities		130,785	390,905
Net assets		659,996	419,180
Equity			
Retained surplus		659,996	419,180
Total equity		659,996	419,180

The statement of financial position should be read in conjunction with the accompanying notes

STATEMENT OF CHANGES IN EQUITY

	Retained Surplus \$	Total \$
Balance as at 1 July 2021	419,180	419,180
Comprehensive income		
Surplus after income tax expense for the year	240,816	240,816
Other comprehensive income for the year	-	-
Total comprehensive income for the year	240,816	240,816
Balance 30 June 2022	659,996	659,996

	Retained Surplus \$	Total \$
Balance as at 1 July 2020	411,178	411,178
Comprehensive income		
Surplus after income tax expense for the year	8,002	8,002
Other comprehensive income for the year	-	-
Total comprehensive income for the year	419,180	419,180
Balance 30 June 2021	419,180	419,180

The statement of changes in equity should be read in conjunction with the accompanying notes

STATEMENT OF CASH FLOWS

		2022	2021
	Note	\$	\$
Cash flows from operating activities			
Receipts from customers		882,614	1,109,442
Payments to suppliers and employees		(916,155)	(886,140)
Interest received		90	408
Government subsidies		-	139,245
Net cash (used in)/provided by operating activities	12	(33,451)	362,955
Cash flows from financing activities			
Interest on lease liability		-	(5,115)
Repayment of lease liability		(21,599)	(15,615)
Net cash outflow from financing activities		(21,599)	(20,730)
Net increase in cash and cash equivalents		(55,050)	342,225
Cash and cash equivalents at the beginning of the year		669,326	327,101
Cash and cash equivalents at the end of the year	4	614,276	669,326

The statement of cash flows should be read in conjunction with the accompanying notes

NOTES TO THE FINANCIAL STATEMENTS

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New and Revised Accounting Standards and Interpretations

Spectrum Space Inc. ('the Association' or 'Spectrum Space') has adopted all new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of Preparation

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Australian Charities and Not-for-profits Commission Act 2012. The entity is a not-for-profit entity for financial reporting purposes under the Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements were authorised for issue on 7 December 2022 by the Board of Directors of Spectrum Space Inc.

2. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The Committee members evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.

Determining whether a grant contains enforceable and sufficiently specific obligations

The interaction between AASB 15 and AASB 1058 require the management to assess whether the government grants received need to be accounted for under AASB 15 or AASB 1058. Key to this assessment is whether the government grants contain:

- a contract with a customer that creates 'enforceable' rights and obligations, and
- the contract includes 'sufficiently specific' performance obligations.

Critical judgement was applied by management in assessing whether a promise is 'sufficiently specific', considering all facts and circumstances and any conditions specified in the arrangement (whether explicit or implicit) regarding the promised goods or services, including conditions regarding:

- the nature or type of the goods or services
- the cost or value of the goods or services
- the quantity of the goods or services
- the period over which the goods or services must be transferred.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the Association estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the Association's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The Association reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

3. REVENUE

Revenues are recognised net of the amounts of goods and services tax (GST) payable to the Australian Taxation Office.

Donations

Income is recognised at the time the Association obtained control of the contribution or the contractual right to the contribution. Except for when a donation gives rise to related amounts of a contribution by owners, lease liability, financial liability, or a provision.

Fundraising proceeds, education programs, conferences and seminars

Revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the terms and conditions of the lottery, raffle, or fundraising events. Contribution received will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Grant revenue

Grants are derived for services and programs performed on behalf of other not-for-profits and government bodies, whereby the Association has an obligation to deliver services and programs. Grant revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the funding agreements. Funds or grants that compensate the Association for the cost of an asset are recognised in the statement of comprehensive income as other income when the conditions attached to the funds received are substantially satisfied.

Other Revenue - fee for service

The entity may derive revenue on a fee for service basis. Such revenue is recognised upon delivery of services to third party clients or other entities on a commercial and arm's length basis.

Interest income

Interest income is recognised using the effective interest method.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Capital grants

Capital grants are recognised as income when it satisfies its obligations under the transfer. Capital grants are types of grants where the Association receives a financial asset to acquire or construct a non-financial asset to identified specifications; retains control of the non-financial asset (i.e., for its own use); and the transaction is enforceable.

Volunteer services

The Association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

	2022	2021
	\$	\$
Donations	71,344	113,637
Fundraising proceeds	16,346	81,470
Income from social groups	530,949	432,812
Conferences and seminars	4,964	37,235
Grant revenue	446,095	140,620
Fee for service revenue	75,000	-
Interest income	90	408
Government subsidies	-	139,245
Other revenue	6,768	87
	1,151,556	945,514

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

	2022	2021
	\$	\$
<i>Current</i>		
Cash at bank and on hand	543,501	598,551
Cash on deposit	70,775	70,775
	614,276	669,326

5. TRADE AND OTHER RECEIVABLES

The carrying amount of receivables approximates its fair value. The recoverability of debts is assessed at year-end and specific allowance is made for any credit losses.

	2022	2021
	\$	\$
<i>Current</i>		
Trade debtors	91,731	34,143
Prepaid expenses	14,344	13,688
Other receivables	2,218	2,300
	108,294	50,131

6. PROPERTY, PLANT AND EQUIPMENT

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment is measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually to ensure it is not more than the recoverable amount for those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

Subsequent costs are included in the asset's carrying amount recognised as a separate asset, as appropriate, only when it is possible that the future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a diminishing value basis over their useful lives to the Association. Commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The depreciation rates used for each class of depreciable asset are:

- Plant and equipment – 7 to 50%
- Plant and equipment hired to members (toy library) – 40%
- Plant and equipment hired to members (direct instruction materials) – 15%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement.

	2022	2021
	\$	\$
<i>Non- Current</i>		
Plant and equipment		
At cost	95,526	95,526
Less accumulated depreciation	(84,794)	(81,030)
	10,732	14,496
<i>Non- Current</i>		
Leasehold improvements		
At cost	1,496	1,496
Less accumulated depreciation	(1,496)	(1,496)
	-	-
	10,732	14,496

7. RIGHT-OF-USE ASSET

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Association expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Association has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

	2022	2021
	\$	\$
<i>Non- Current</i>		
Right-of- use asset – office		
At cost	113,433	113,433
Less accumulated depreciation	(55,954)	(37,301)
	57,479	76,132

8. TRADE AND OTHER PAYABLES

These amounts represent liabilities for goods and services provided to the Association prior to the end of the financial year which are unpaid. These amounts are unsecured and usually paid within 30 days of recognition.

	2022	2021
	\$	\$
<i>Current</i>		
Trade payables	20,755	61,735
Other payables	848	1,036
	21,603	62,771

9. UNEXPENDED GRANTS

Grants are derived for services and programs performed on behalf of other not-for-profits and government bodies, whereby the Association has an obligation to deliver services and programs. If conditions are attached to the grant which must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

	2022	2021
	\$	\$
<i>Current</i>		
Unexpended grants	22,214	226,134
	22,214	226,134

10. PROVISIONS

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that the outflow of economic benefit will result and that the outflow can be measured reliably.

Employee benefits - wages and salaries, annual leave and sick leave

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Employee benefits - long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service.

	2022	2021
	\$	\$
<i>Current</i>		
Provision for employee benefits	26,002	23,558
	26,002	23,558

11. LEASE LIABILITY

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Association's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index, or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

	2022	2021
	\$	\$
<i>Current</i>		
Lease liability	18,554	17,476
	18,554	17,476
<i>Non- Current</i>		
Lease liability	42,412	60,966
	42,412	60,966

12. CASH FLOW RECONCILIATION

Reconciliation of cash used in operating activities:

	2022	2021
	\$	\$
Surplus after income tax	240,816	8,002
Add: Depreciation	22,418	23,635
Add: Lease interest	4,123	5,115
Changes in assets and liabilities:		
Decrease/(increase) in receivables	(58,164)	90,521
(Decrease)/increase in payables	(242,644)	235,682
Net cash (used in)/provided by operating activities	(33,451)	362,955

13. KEY MANAGEMENT PERSONNEL

The compensation made to officers and other members of key management personnel of the Association is set out below:

	2022	2021
	\$	\$
Short term compensation	118,183	121,507
Long term compensation	11,071	11,462
	129,254	132,969

14. RELATED PARTY TRANSACTIONS

Key management personnel

Disclosures relating to key management personnel are set out in Note 13.

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

15. COMMITMENTS

The Association had no commitments for expenditure as at 30 June 2022 and 30 June 2021.

16. CONTINGENT LIABILITIES

The Association had no contingent liabilities as at 30 June 2022 and 30 June 2021.

17. EVENTS AFTER THE REPORTING PERIOD

There were no other matters or events after 30 June 2022 that have significantly affected or may significantly affect the operation of the Association.

Coronavirus (COVID-19)

The Coronavirus (COVID-19) pandemic declaration is still active. It is not practicable to estimate the potential impact for the Association, positive or negative, after the reporting date. The situation is dependent on measures imposed by the Australian Government.

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the Committee of the Association:

1. The accompanying financial statements and notes thereto:
 - (a) presents a true and fair view of the consolidated financial position of Spectrum Space Inc. as at 30 June 2022 and its performance for the year then ended; and
 - (b) Comply with Australian Accounting Standards (including Australian Accounting Interpretations), the Associations Incorporation Act 1987, the Associations Incorporations Regulations 1988 and the Australian Charities and Not-for-Profits Commission Regulation 2013.
2. There are reasonable grounds to believe that Spectrum Space Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee.

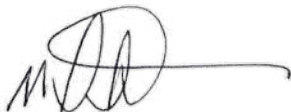


Silvana Gaglia

Chairperson

Perth, Western Australia

7 December 2022



Mark Di Silvio

Treasurer

Perth, Western Australia

7 December 2022

AUDITOR'S INDEPENDENCE DECLARATION

We declare that, to the best of our knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the review of the financial report of Spectrum Space Inc. for the year ended 30 June 2022.

Perth, Western Australia
7 December 2022



N G Neill
Partner

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Spectrum Space Inc

Report on the Review of the Financial Report

We have reviewed the financial report of Spectrum Space Inc ("the Entity") which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Committee's Report.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Spectrum Space Inc does not satisfy the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the entity's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Committee Members' Responsibility for the Financial Report

The committee members' of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as Committee members' determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Review of the Financial Report

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standards on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act*, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including: giving a true and fair view of the entity's financial position as at 30 June 2022 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Regulation 2013* (ACNC Regulation). ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

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A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



HLB Mann Judd
Chartered Accountants

Perth, Western Australia
7 December 2022



N G Neill
Partner