

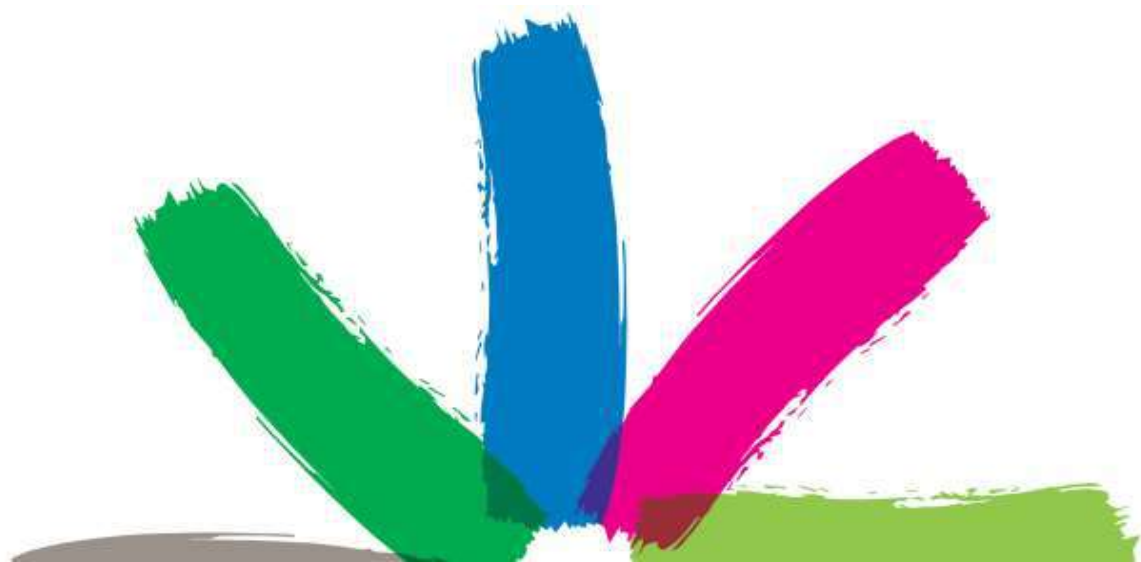


ANNUAL REPORT 2023



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ABOUT SPECTRUM SPACE

'Spectrum Space sees community through a different lens and is walking towards a world where – when it comes to autism – there is no box to think outside of.'

Spectrum Space is an innovative service provider running a variety of highly successful social groups, including four holiday programs. We also provide training and education to a wide variety of sectors in the community including employers, educators and government agencies.

Spectrum Space is not therapeutic in its approach, we employ a **strength-based model** to all our services. Using an individual and collaborative approach we concentrate on the inherent strengths of individuals. We incorporate activities based on interests and include peer mentoring, whilst ensuring we provide a supportive cultural and physical environment. This model has been validated in partnership with Curtin University.

We partner with organisations from a wide range of sectors, have volunteers and interns from all walks of life, and enjoy incredible support from our volunteer Ambassadors and individuals in the community.

Run by a volunteer Board, Spectrum Space receives no governmental operational funding and relies on corporate support, donations and project grants to deliver its services.

Our Vision

To help build a community where people with a range of abilities, personalities and capacities engage, interact and contribute at work, at home and socially. We see our community through a different lens and are walking towards a world where, when it comes to autism, there is no box to think outside of. A world where diversity is so 'normal', it's unremarkable.

Our Mission

To provide unique quality opportunities for people on the autism spectrum to develop and display their strengths, capacity and contributions to the world around them.

Our Strategy

To make a difference in the lives of more and more people in our community by expanding our social groups program reach to include more areas of metropolitan Perth and regional Western Australia.

To drive a cultural shift in how the wider community perceives autism through training and education in partnership with employers, government agencies, educational institutions and community groups.

Our Services

Through our social and advocacy groups Spectrum Space provides a platform for increased social interaction and learning, preparing people to optimise the many opportunities and choices that life presents to ensure access to equal opportunities.

We invest in skills development and community education and offer a range of services and opportunities for the corporate, educational, not-for-profit and government sectors that help accommodate for and embrace neurodivergent people.

Spectrum Space has developed a wide range of workshops and courses for neurodivergent individuals to support them in increasing their capacities and skill sets. All our workshops and courses are co-designed and co-delivered by lived experience facilitators. We provide organisations with autism awareness training and valuable information they need to embrace true diversity.

We aim to collaborate with a wide range of organisations to ensure representation by a broad range of stakeholders. Together with Amaze and other nationwide partners, we help deliver the Autism Connect helpline, the only nationwide autism specific helpline in Australia. We also partner with Autism CRC and Curtin University to provide evidence-based services and supports to our community.

We provide many opportunities for Autistic people to develop skills, have a voice and spread awareness; through our Youth Advisory Council, the Spectrum Space Symposium and grant projects such as the Music Video Project.

Our Volunteers

Spectrum Space relies on over 50 volunteers weekly to provide essential support across our social groups ensuring we maintain a safe space for our participants. It would not be possible to deliver our service without them. Our volunteers come with a variety of skills and experience from a wide range of sectors, including TAFE and university students, allied health and other professionals, and we aim to give them a meaningful experience whilst increase their knowledge and understanding of autism and neurodiversity.

CHAIRPERSON REPORT

The past financial year has been one of significant consolidation of our services. Our strategy of expanding our service offering has been successfully carried out, seeing an expansion in the number of social groups offered as well as an increase in the number of workshops and external training opportunities delivered. This is evident as reported in our financial statements and I am pleased to present the Spectrum Space Annual Report for the 2022-23 financial year.

The Board and CEO set a new business plan for the next three years, where we will be focusing on further expansion of social groups, including the range of special interests offered and ensuring continued quality and improvement of service.

The NDIS plays a significant part in supporting our community to achieve lifelong goals. Our staff continue to navigate the ever-changing landscape of the NDIS, to enable our community to access the support they require.

Spectrum Space adopts a collaborative approach in all we do, actively seeking to engage with community, industry and corporate partners, ensuring understanding and awareness. We are fortunate to be working with a number of such partners to deliver our vision and increase opportunities for Autistic people and their families.

Thanks to a significant grant acquired through the Department of Social Services we have been able to further develop and deliver workshops to Autistic adults, a group often with limited services and opportunities across all aspects of life. The workshops which are codesigned with autistic people aim to enhance individuals' understanding of their neurodiversity, building their skills and confidence and empower them to navigate the world around them. We are proud of being able to deliver innovative products like these in cooperation with lived experience facilitators. These grants enable Spectrum Space to ensure skill and confidence development is ongoing amongst our community, staff, and volunteers.

Spectrum Space is run by a Volunteer Board. I would like to extend my gratitude and thanks to my fellow Board members for their time, expertise, and work over the past year. In 2022 we farewelled Victoria Larkins, a long-standing board member, we thank her for her support, hard work, and dedication.

Working and volunteering in a not-for-profit environment is very rewarding, but not always easy or glamorous! It takes a certain type of person, and I would like to extend my thanks to the staff and volunteers at Spectrum Space for their dedication, passion, and skill in delivering our services.

Last, but certainly not least, I would like to acknowledge our community of Autistic, Neurodiverse individuals, their families and the wider community – we look forward to continuing our service to you, and for your continued support.

‘We are better together’

Silvana Gaglia OAM
Chair of the Board



CEO REPORT

This year was one of consolidation of our existing services with a strong focus on further developing our quality and safeguarding principles. I would like to thank Dr Valeska Berg, who was instrumental in laying the foundations for this success and wish her all the best in her new adventures in the research sector. I would also like to welcome Amy Duggan as the new Operations Manager. Amy has already significantly contributed to operational efficiencies and now supports an ever-growing team of service delivery staff.

Our continued strong financial performance was achieved through improved processes resulting in increased participation numbers across the organisation as well as growth of the number of groups offered. The fastest growing cohort continues to be the adult groups, but this year also saw increased demand growth across

all age groups. In a tight labour market, the main constraint to offering support to more individuals in our community is a lack of qualified staff and volunteers. We will continue to seek innovative ways, including partnering with other organisations, to attract more people into the sector.

As a small organisation, we are proud of the continued delivery of the Spectrum Space Symposium where autism experts, many with lived experience, deliver world-class presentations to over 200 people; our workshops co-designed and co-delivered by lived experience presenters; and our autism awareness training to many external organisations from a wide range of sectors. These positive outcomes are achieved by staff continuously seeking new ways of engaging with Autistic people and bringing awareness to a wide range of stakeholders.

In a growth environment, each and every one of our staff members has contributed to our quality services which continue to be in high demand. Our focus for the next financial year is to achieve growth while retaining the unique 'feel' of our social groups and our close relationships with our participants and their families/carers. We will continue to work with our supporters and partners to ensure further diversification of income streams as well as ensuring we are part of a holistic approach to community service.

Finally, I would like to thank the Spectrum Space Board for their continued support and advice; our passionate staff and volunteers who work tirelessly for our community; and the members of the autism community and their supporters – we continue to learn from you and look forward to working with you in the coming year.

Helene Hansen
Chief Executive Officer





TUESDAY AWESOME

GROUP RULES

1. Be Kind
2. Avoid Shouting
3. Listen to Others and Dont Interrupt
4. Give Others Space

KEY HIGHLIGHTS

Social Groups

This financial year, we opened three new social groups, successfully increased the number of participants in existing groups and refined operational procedures. Participants increased to 169 at the end of the year, a 42% increase in numbers.

Education & Training

There was a demand for our unique Autism Awareness & Neurodiversity Workshop resulting in engagement with a local City Council and two disability support agencies, training 72 people. Demand for this service is steady, with bookings confirmed well into 2024. We also delivered an Autism Awareness for Families Workshop with 23 attendees in Fremantle.

With **Department of Social Services** support via the ILC grant initiative, we delivered two programs throughout the year; Autism Identity and Awareness for Neurodivergent Adults, and Let's Get Working. Both programs involve a 10-week commitment and were co-designed and co-presented by people with lived experience, which is an essential component in all we do. To broaden our reach, Let's Get Working was successfully delivered in partnership with **MatchWorks**, a leading provider of job seeker and disability employment services.

Spectrum Space Symposium 2022

The Symposium was back at Pan Pacific Perth after a three-year absence due to COVID-19. The event drew 230 people and brought expert local and national speakers, many with lived experience. The event provides an opportunity to learn, share information and be challenged by new ideas, as well as providing a space for all stakeholders of the autism community to come together and exchange experiences. A social impact report will be delivered to key stakeholders next financial year.

Youth Advisory Council (YAC)

It was another busy year for our YAC. The Council designed and helped deliver a video game competition for a group of our Telethon Holiday Makers Program participants. This type of peer involvement in our groups aligns strongly with our vision and mission and created important opportunities for peer mentoring and skill development.

The YAC also presented two autism awareness assemblies to a school in the Perth Metro area. Each member chose a topic relating to their own experience of school, providing powerful accounts of what autism means to them, how school can be a challenge for many Autistic students and how other students can help make the experience more inclusive. The engagement from the students was excellent and the lengthy Q&A session afterwards provided the students with answers and lots of information about autism and Autistic peers.

Some Council members took part in the very successful Shakespeare Re-Imagined project funded by Lotterywest. They were part of a showcase event for the project at Fremantle Arts Centre and also helped present about their experiences as participants of the project at the Spectrum Space Symposium 2022.

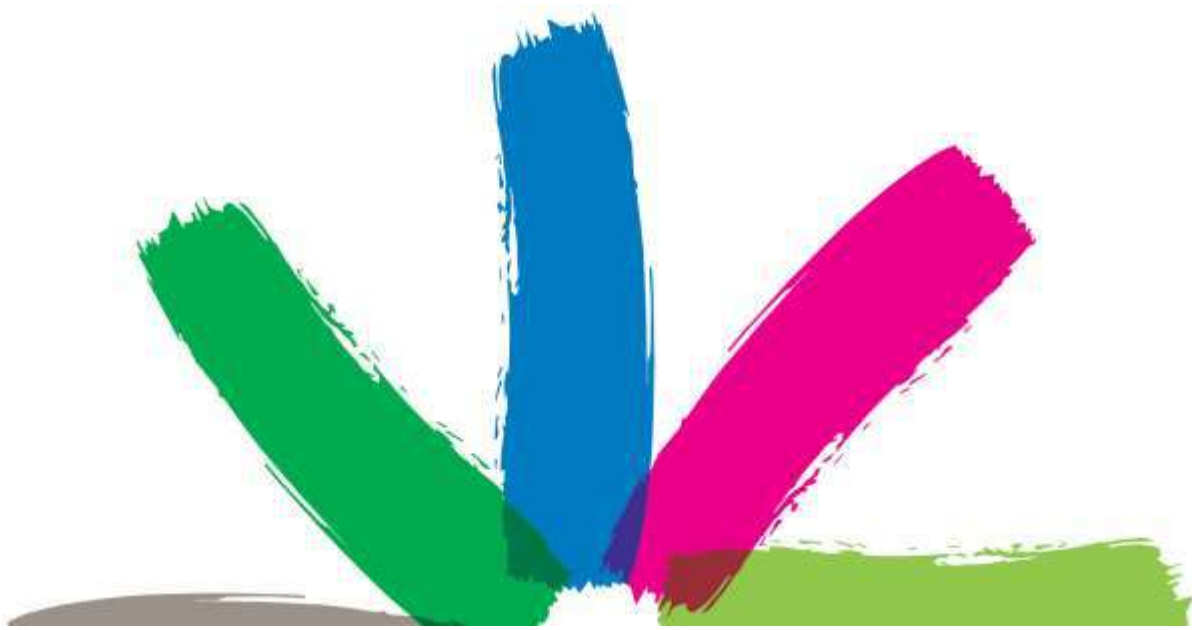
Autism Connect Helpline

We continued to partner with Amaze, the peak body for Autistic people and their family supporters in Victoria, to help deliver their free-to-access national autism helpline; Autism Connect. We increased the number of Spectrum Space staff that continue to deliver independent expert advice in many areas, including assessment and diagnosis support, the NDIS, and school and education.



KEY PERFORMANCE INDICATORS 2022 to 2023

Revenue	\$1,402,813
Programs & services	Number of groups: 20, up by 3 on previous year. Number of total participants: 169, up from 142
Group enrolment capacity	72%
Membership Growth	7%
Social media growth	Facebook: 18% Instagram: 19% LinkedIn: 19%
Training	420 individuals attended autism awareness sessions
Grants	\$400,680 secured in grant income



PARTNERSHIPS & GRANTS

The **Australian Business Enterprise Centre (ABEC)** supported Spectrum Space by funding a special interests program. This funding provided all social group participants with free activities based on their interests, for example cooking, animation and self-defence classes.

As an Associate partner we complement **Act Belong Commit's** vision for a mentally healthy Western Australia. We aim to raise awareness of their campaigns and make sure our practices promote mental wellbeing.

Spectrum Space continued its partnership with **Amaze**, the peak body for autistic people and their family supporters in Victoria, to help deliver their free-to-access national autism helpline Autism Connect, through an ILC/DSS grant. This grant and partnership has enabled Spectrum Space to offer six members of staff additional employment and upskill opportunities.

The **Autism CRC** (Cooperative Research Centre) is the independent national source of evidence for best practice in relation to autism across the lifespan and the spectrum, with the vision to empower autistic individuals to use their diverse strengths and interests. Spectrum Space is proud to be one of 15 Affiliates and we have continued our collaboration with the Autism CRC

The team from **Curtin University Autism Research Group** continues to be our valued research partner, having validated our strengths-based model in the past as well as produced a report for our Shakespeare project, which was published this financial year. The report was one of CARG's posters at the annual INSAR event in Stockholm, Sweden.

The **Department of Social Services** extended our funding through their ILC initiative for the delivery of Autism Identity and Awareness. and Let's Get Working workshops, both delivered to Autistic participants. The programs have been oversubscribed, all participants were surveyed and a focus group was run for each workshop. The Autism Identity and Awareness program has proved effective, assisting participants to understand how autism impacts their lives, advocate for themselves in their workplaces and relate to their families and friends. Feedback provided by participants has been positive and is informing our next ILC grant application in the next financial year.

K&L Gates renewed their commitment to supporting Spectrum Space by providing expert legal advice, helping to ensure our limited funds remain directed towards providing our services to the community.

In December 2022, we completed our **Lotterywest** funded 'A Re-imagined Midsummer Night's Dream' project, which saw William Shakespeare's much loved comedy 'A Midsummer Night's Dream' reimagined and reframed from a neurodiverse perspective. This project celebrated neurodiversity and promoted acceptance of difference. We also received Lotterywest funding to support our next creative endeavour, the Music Video Project. This project will provide emerging **autistic musicians/artists/performers** with the opportunity to practice and showcase their collective creative talent.

Both **Lotterywest** and the **Department of Social Services** (via the National Disability Conference Initiative 2022) supported the 2022 Spectrum Space Symposium by funding attendance, travel and accommodation costs for delegates, attendees, and their families with lived experience.

We welcomed the opportunity to partner with leading job seeker and disability employment services provider **MatchWorks**, giving us the chance to re-connect with MatchWorks National Partnership Manager and former Spectrum Space CEO Louise Sheehy. Together we ran our Let's Get Working program from the MatchWorks Fremantle premises and it was a pleasure to deliver our program to their employment seekers. We also appreciated the support and commitment of the MatchWorks staff who assisted.

The **Tate Foundation** has continued its long-standing support of our Youth Advisory Council, which comprises a group of Autistic young people central to Spectrum Space. This support enables the Council to continue to explore their interests through various projects and engage with the wider community, raising awareness and understanding, as well as advise Spectrum Space on its service delivery.

Telethon 7 renewed their funding support for our Telethon Holiday Makers Program. This Program provides a safe, inclusive space for autistic children and teenagers aged 5-18 to make friends and try new, engaging activities. The program ran in Fremantle, Marangaroo and Rockingham and hosted 215 children throughout the year despite COVID-19 causing participant and staff absences. The program is delivered by our team of experienced facilitators and volunteers who work to build participants' communication and social skills, confidence, and self-esteem whilst they have fun. The wide range of ever-changing in-house activities and excursions ensures the children return and has led to an increased demand for the service.

FUNDRAISING & EVENTS

As Spectrum Space receives no government operational funding to run its services, diverse sources of funding is vital in helping us continue to offer our services and expand our reach. We could not do it without these passionate individuals and organisations – a big THANK YOU to everyone who makes a difference to our community.

Gibb River Challenge

The amazing Gibb River riders team threw in an extra challenge this year. The Gibb River Road was closed due to flooding but opened up just in time for the event. So last minute, team 'Spectrum Savers' – Adam Shephard, Tom Henderson, Jason Hick, Gary Steinepreis and Rod Davidson – managed to organise this major undertaking to raise funds for Spectrum Space's services. They raised another astonishing \$67,000 in a matter of weeks!

Cockburn Lakes Amateur Football Club

This fantastic local football club approached us wanting to fundraise for a local charity. Their commitment to their annual fundraising event and their engagement with Spectrum Space was second to none. Three Spectrum Space members met the team before the grand final and spoke to them about their lived experience. We were amazed by the participation and the kindness of the team, the Club and their supporters. They raised \$7,000 towards our services at their fundraising night and to top off a perfect weekend, they won the 2022 Grand Final!

Lake Karrinyup Country Club (LKCC)

LKCC continued their long-standing support through their Ladies' Charity Day, an annual event run by the passionate Club members. We attended the Charity Day to see first-hand the huge amount of work that goes into organising the event, we thank the ladies and all who attended the very successful event, which raised another record amount this financial year for their three charities, including Spectrum Space.

Spectrum Space Symposium 2022

After challenges presented by COVID-19, the Symposium was back at Pan Pacific Perth in October 2022 with record crowds in attendance. This event presents on topics relevant to the community with the aim of reaching all stakeholders (individuals, families, allied health professionals, researchers and other service providers) and providing much-needed networking opportunities.



**THANK YOU TO
ALL OUR
SUPPORTERS!**



PERFORMANCE AGAINST STRATEGIC PLAN

STRATEGIES	2022-2023 ACTIVITIES
Increase number and locations of social groups	Increased groups by three in several existing locations.
Enhance social groups by incorporating life and work skills training and engaging activities into groups	Several Spectrum Space members participated in the Shakespeare Re-Imagined project. Planning started for the Music Video Project. Youth Advisory Council delivered cultural activities as part of the Telethon Holiday Makers Program. Special interests delivered into social groups supported by ABEC grant.
Continually improve services informed by regular feedback from participants and external evaluations	Sent out surveys to parents and participants and collected feedback from all internal and external events, including staff and volunteer training sessions and external/internal workshops. Continue to capture data for continuous improvement.
Continue to meet all applicable NDIS requirements to ensure individuals can access our social groups with government support	Continue to follow NDIS governance requirements, including Code of Conduct. Continuous review and update of key policies and procedures. Continue to work with families supporting them to navigate the NDIS.
Build committed, qualified and valued team of staff and volunteers	Delivered professional development program for staff and volunteers. Build capability of Board.
Increase brand profile to drive growth and raise awareness about autism	Engaged an external communications agency to raise social media profile and produce consistent marketing materials and campaigns.
Present world class conference to educate, inspire and connect families, educators and health professionals	Held the 2022 Symposium, the most successful so far with over 230 people attending. The 2023 Symposium was held in November 2023 so will be part of the next annual report.
Develop and maintain community partnerships to increase impact by leveraging off external resources and expertise.	Engaged with several local councils, schools, service providers and allied health professionals to increase awareness of our services locally. Continued partnerships with K&L Gates and Kiosk Creative; receiving significant pro bono share of work, as well as with Fremantle Hospital and Fremantle Council.
Provide representation and leadership opportunities to participants through the Youth Advisory Council (YAC)	YAC members presented at the Symposium, took part in a project showcase, organised a video game competition and held autism awareness assemblies at a Perth Metro school.
Drive revenue growth across diverse sources of income	Significantly increased income from social groups, training and consulting to key stakeholders.
Develop and maintain a sustainable model of service delivery	Delivering against the business development strategy. Set strategic goals for 2023-2025. Made improvements to the registration and enrolment process.
Improve efficiencies through implementation of systems	Implemented new CRM system, resulting in significant efficiency in invoice management. Began review of policies and documentation and streamlined processes and procedures.

STRATEGY FOR 2023-2024

- Expand our social groups;
- Increase enrolments to ensure social groups at capacity;
- Enhance social groups through life and work skills, and activities of interest to participants;
- Obtain positive evidence-based evaluation of services;
- Comply with all NDIS requirements;
- Present world class conference for families, educators and health professionals;
- Build a team of and volunteers who are committed, qualified and valued;
- Develop and maintain community partnerships;
- Support and nurture Youth Advisory Council;
- Cohesive and strategic marketing of organisation and its services;
- Continued professional development for staff and volunteers;
- Maintain diverse sources of revenue;
- Achieve funds for mission in each financial year;
- Maintain sustainable model of service delivery;
- Improve efficiencies through implementation of systems.



OUR PEOPLE

Board

Silvana Gaglia (Chairperson)
Mark Di Silvio (Treasurer)
Jacinta Reynolds
Judi Block
Peta Main
Stephen Morris
Ursula Stevens

Staff

Helene Hansen, Chief Executive Officer
Amy Duggan, Operations Manager
Ana Palacios, Projects Officer
Chris Howarth, Grants Projects Manager
Manishaa Mukundala, Grant Project Assistant
Michelle Gaymer, Operations Support
Phillip Shedden, Office Manager
Rosita Ortilano, HR Coordinator/Office Administrator
Sandhya Subarmaniam, Projects Officer
Scott Sadler, IT and Document Controller

Group Facilitators

Andrew Carson
Ashley McCole
Ari Adams
Bethany Lorian
Darcy Lord
Dina de Brito
Camilla Rea
Cynthia Zambelli
Hiba Al-Shemery
Isadora Chagas
Jen Harland
Michelle Gaymer
Mitchell Widger
Monique Williams
Natasha Busono
Olivia Cambrea
Phillip Shedden
Raymond Appleby
Sami Mounsey
Sandhya Subarmaniam
Tharini Ravindran
Valeska Berg

Autism Connect Advisors

Ben Scullin
Caprice McIntyre
Cynthia Zambelli
Manishaa Mukundala
Natalia Hereygers-Bell
Sami Mounsey

Ambassadors

Charlie Paganin
Lyn Beazley
Michael Malone
Scott Sadler
Wayne & Belinda Owston



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6162

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SpectrumSpace

Spectrum Space Inc.

ABN 38 262 080 944

Financial Report

For the year ended 30 June 2023

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COMMITTEE'S REPORT

Your committee members submit the financial report of Spectrum Space Inc. ('the Association' or 'Spectrum Space') for the financial year ended 30 June 2023.

COMMITTEE MEMBERS

The names of committee members during the whole financial year and up to the date of this report are:

Committee Member	Position
Silvana Gaglia	Chairperson
Helene Hansen	CEO
Mark Di Silvio	Treasurer
Stephen Morris	Board member
Victoria Larkins (resigned December 2022)	Board member
Ursula Stevens	Board member
Peta Main	Board member
Judi Block	Board member
Jacinta Reynolds	Board member

PRINCIPAL ACTIVITIES

The principal activities of the Association during the financial year were:

- To provide educational equipment and support for children within the autism spectrum;
- To create educational and social opportunities for children and families;
- To provide information and resources to families; and
- To raise awareness about autism spectrum disorder in the wider community

SIGNIFICANT CHANGES

No significant change in the nature of the above activities occurred during the financial year.

OPERATING RESULT

The surplus for the financial year ended 30 June 2023 after providing for income tax amounted to \$213,387 (2022: \$240,816)

Signed in accordance with a resolution of the Members of the Committee.



Silvana Gaglia

Chairperson

Perth, Western Australia

25 October 2023

STATEMENT OF COMPREHENSIVE INCOME

		2023	2022
	Note	\$	\$
Revenue	3	1,402,813	1,151,556
Expenses			
Office and operating costs		(190,741)	(150,273)
Employee benefits expense		(843,358)	(666,914)
Programs		(130,267)	(66,484)
Depreciation		(21,410)	(22,418)
Finance costs		(3,650)	(4,651)
Total expenses		(1,189,426)	(910,740)
Surplus before income tax expense		213,387	240,816
Income tax expense		-	-
Surplus after income tax expense		213,387	240,816
Other comprehensive income/(loss) for the year		-	-
Total comprehensive income for the year		213,387	240,816

The statement of comprehensive income should be read in conjunction with the accompanying notes



STATEMENT OF FINANCIAL POSITION

		2023	2022
	Note	\$	\$
Current assets			
Cash and cash equivalents	4	889,715	614,276
Trade and other receivables	5	38,917	108,294
Total current assets		928,632	722,570
Non-current assets			
Property, plant and equipment	6	7,975	10,732
Right-of-use asset	7	38,825	57,479
Total non-current assets		46,800	68,211
Total assets		975,432	790,781
Current liabilities			
Trade and other payables	8	27,418	21,603
Unexpended grants	9	1,352	22,214
Provisions	10	29,688	26,002
Lease liability	11	20,246	18,554
Total current liabilities		78,704	88,373
Non-current liabilities			
Lease liability	11	23,345	42,412
Total non-current liabilities		23,345	42,412
Total liabilities		102,049	130,785
Net assets		873,383	659,996
Equity			
Retained surplus		873,383	659,996
Total equity		873,383	659,996

The statement of financial position should be read in conjunction with the accompanying notes



STATEMENT OF CHANGES IN EQUITY

	Retained Surplus	Total
	\$	\$
Balance as at 1 July 2022	659,996	659,996
Comprehensive income		
Surplus after income tax expense for the year	213,387	229,963
Other comprehensive income for the year	-	-
Total comprehensive income for the year	213,387	229,963
Balance 30 June 2023	873,383	889,959

	Retained Surplus	Total
	\$	\$
Balance as at 1 July 2021	419,180	419,180
Comprehensive income		
Surplus after income tax expense for the year	240,816	240,816
Other comprehensive income for the year	-	-
Total comprehensive income for the year	240,816	240,816
Balance 30 June 2022	659,996	659,996

The statement of changes in equity should be read in conjunction with the accompanying notes

STATEMENT OF CASH FLOWS

		2023	2022
	Note	\$	\$
Cash flows from operating activities			
Receipts from customers		1,448,393	882,614
Payments to suppliers and employees		(1,155,383)	(916,155)
Interest received		2,934	90
Net cash (used in)/provided by operating activities	12	295,944	(33,451)
Cash flows from financing activities			
Repayment of lease liability		(20,505)	(21,599)
Net cash outflow from financing activities		(20,505)	(21,599)
Net increase/(decrease) in cash and cash equivalents		275,439	(55,050)
Cash and cash equivalents at the beginning of the year		614,276	669,326
Cash and cash equivalents at the end of the year	4	889,715	614,276

The statement of cash flows should be read in conjunction with the accompanying notes

NOTES TO THE FINANCIAL STATEMENTS

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New and Revised Accounting Standards and Interpretations

Spectrum Space Inc. ('the Association' or 'Spectrum Space') has adopted all new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of Preparation

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Australian Charities and Not-for-profits Commission Act 2012. The entity is a not-for-profit entity for financial reporting purposes under the Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements were authorised for issue on 25 October 2023 by the Committee of Spectrum Space Inc.

2. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The Committee members evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.

Determining whether a grant contains enforceable and sufficiently specific obligations

The interaction between AASB 15 and AASB 1058 require the management to assess whether the government grants received need to be accounted for under AASB 15 or AASB 1058. Key to this assessment is whether the government grants contain:

- a contract with a customer that creates 'enforceable' rights and obligations, and
- the contract includes 'sufficiently specific' performance obligations.

Critical judgement was applied by management in assessing whether a promise is 'sufficiently specific', considering all facts and circumstances and any conditions specified in the arrangement (whether explicit or implicit) regarding the promised goods or services, including conditions regarding:

- the nature or type of the goods or services
- the cost or value of the goods or services
- the quantity of the goods or services
- the period over which the goods or services must be transferred.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the Association estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the Association's operations; comparison of terms and conditions to prevailing market rates; incurrance of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The Association reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

3. REVENUE

Revenues are recognised net of the amounts of goods and services tax (GST) payable to the Australian Taxation Office.

Donations

Income is recognised at the time the Association obtained control of the contribution or the contractual right to the contribution. Except for when a donation gives rise to related amounts of a contribution by owners, lease liability, financial liability, or a provision.

Fundraising proceeds, education programs, conferences and seminars

Revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the terms and conditions of the lottery, raffle, or fundraising events. Contribution received will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Grant revenue

Grants are derived for services and programs performed on behalf of other not-for-profits and government bodies, whereby the Association has an obligation to deliver services and programs. Grant revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the funding agreements. Funds or grants that compensate the Association for the cost of an asset are recognised in the statement of comprehensive income as other income when the conditions attached to the funds received are substantially satisfied.

Other Revenue - fee for service

The entity may derive revenue on a fee for service basis. Such revenue is recognised upon delivery of services to third party clients or other entities on a commercial and arm's length basis.

Interest income

Interest income is recognised using the effective interest method.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Capital grants

Capital grants are recognised as income when it satisfies its obligations under the transfer. Capital grants are types of grants where the Association receives a financial asset to acquire or construct a non-financial asset to identified specifications; retains control of the non-financial asset (i.e., for its own use); and the transaction is enforceable.

Volunteer services

The Association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

	2023	2022
	\$	\$
Donations	95,449	71,344
Fundraising proceeds	30,269	16,346
Income from social groups	650,282	530,949
Conferences and seminars	54,322	4,964
Grant revenue	409,395	446,095
Fee for service revenue	156,623	75,000
Interest income	2,934	90
Other revenue	3,539	6,768
	1,402,813	1,151,556

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

	2023	2022
	\$	\$
<i>Current</i>		
Cash at bank and on hand	340,034	543,501
Cash on deposit	549,681	70,775
	889,715	614,276

5. TRADE AND OTHER RECEIVABLES

The carrying amount of receivables approximates its fair value. The recoverability of debts is assessed at year-end and specific allowance is made for any credit losses.

	2023	2022
	\$	\$
<i>Current</i>		
Trade debtors	20,655	91,731
Prepaid expenses	16,786	14,344
Other receivables	1,476	2,218
	38,917	108,293

6. PROPERTY, PLANT AND EQUIPMENT

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment is measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually to ensure it is not more than the recoverable amount for those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

Subsequent costs are included in the asset's carrying amount recognised as a separate asset, as appropriate, only when it is possible that the future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a diminishing value basis over their useful lives to the Association. Commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The depreciation rates used for each class of depreciable asset are:

- Plant and equipment – 7 to 50%
- Plant and equipment hired to members (toy library) – 40%
- Plant and equipment hired to members (direct instruction materials) – 15%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement.

	2023	2022
	\$	\$
<i>Non- Current</i>		
Plant and equipment		
At cost	95,526	95,526
Less accumulated depreciation	(87,551)	(84,794)
	7,975	10,732

7. RIGHT-OF-USE ASSET

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Association expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Association has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

	2023	2022
	\$	\$
<i>Non- Current</i>		
Right-of- use asset – office		
At cost	113,433	113,433
Less accumulated depreciation	(74,608)	(55,954)
	38,825	57,479

8. TRADE AND OTHER PAYABLES

These amounts represent liabilities for goods and services provided to the Association prior to the end of the financial year which are unpaid. These amounts are unsecured and usually paid within 30 days of recognition.

	2023	2022
	\$	\$
<i>Current</i>		
Trade payables	26,077	20,755
Other payables	1,341	848
	27,418	21,603

9. UNEXPENDED GRANTS

Grants are derived for services and programs performed on behalf of other not-for-profits and government bodies, whereby the Association has an obligation to deliver services and programs. If conditions are attached to the grant which must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

	2023	2022
	\$	\$
<i>Current</i>		
Unexpended grants	1,352	22,214
	1,352	22,214

10. PROVISIONS

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that the outflow of economic benefit will result and that the outflow can be measured reliably.

Employee benefits - wages and salaries, annual leave and sick leave

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Employee benefits - long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service.

	2023	2022
	\$	\$
<i>Current</i>		
Provision for employee benefits	29,688	26,002
	29,688	26,002

11. LEASE LIABILITY

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Association's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index, or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

	2023	2022
	\$	\$
<i>Current</i>		
Lease liability	20,246	18,554
	20,246	18,554
<i>Non- Current</i>		
Lease liability	23,345	42,412
	23,345	42,412

12. CASH FLOW RECONCILIATION

Reconciliation of cash used in operating activities:

	2023	2022
	\$	\$
Surplus after income tax	213,387	240,816
Add: Depreciation	21,410	22,418
Add: Lease interest	3,130	4,123
Changes in assets and liabilities:		
Decrease/(increase) in receivables	69,378	(58,164)
(Decrease)/increase in payables	(11,361)	(242,644)
Net cash (used in)/provided by operating activities	295,944	(33,451)

13. KEY MANAGEMENT PERSONNEL

The compensation made to officers and other members of key management personnel of the Association is set out below:

	2023	2022
	\$	\$
Short term compensation	117,781	118,183
Long term compensation	10,164	11,071
	127,945	129,254

14. RELATED PARTY TRANSACTIONS

Key management personnel

Disclosures relating to key management personnel are set out in Note 13.

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

15. COMMITMENTS

The Association had no commitments for expenditure as at 30 June 2023 and 30 June 2022.

16. CONTINGENT LIABILITIES

The Association had no contingent liabilities as at 30 June 2023 and 30 June 2022.

17. EVENTS AFTER THE REPORTING PERIOD

There were no other matters or events after 30 June 2023 that have significantly affected or may significantly affect the operation of the Association.

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the Committee of the Association:

1. The accompanying financial statements and notes thereto:
 - (a) presents a true and fair view of the financial position of Spectrum Space Inc. as at 30 June 2023 and its performance for the year then ended; and
 - (b) Comply with Australian Accounting Standards (including Australian Accounting Interpretations), the Associations Incorporation Act 1987, the Associations Incorporations Regulations 1988 and the Australian Charities and Not-for-Profits Commission Regulation 2013.
2. There are reasonable grounds to believe that Spectrum Space Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee.



Silvana Gaglia

Chairperson
Perth, Western Australia
25 October 2023



Mark Di Silvio

Treasurer
Perth, Western Australia
25 October 2023

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Spectrum Space Inc. for the year ended 30 June 2023, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b) any applicable code of professional conduct in relation to the review.

Perth, Western Australia
25 October 2023



N G Neill
Partner

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the Members of Spectrum Space Inc.

Report on the Condensed Full-Year Financial Report

Conclusion

We have reviewed the financial report of Spectrum Space Inc. ("the Association"), which comprises the statement of financial position as at 30 June 2023 the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory information, and the statement by the committee.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying financial report of Spectrum Space Inc. does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibility of the Committee for the Financial Report

The members of the Committee are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Association's financial position as at 30 June 2023 and its performance for the ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.



HLB Mann Judd
Chartered Accountants

Perth, Western Australia
25 October 2023



N G Neill
Partner